

Canara Bank Circle Office, Patna

General Administration Section, 3RD Floor, Luv Kush Tower, Exhibition Road, Patna, Bihar-800001

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VEHICLE FOR SALE

| SL. NO. | MAKE | MODEL | REGN NO. | ROAD TAX | INSURANCE (COMPREHENSIVE) |
|------------|--|-------|---------------|-------------------------|------------------------------|
| 1 | MARUTI DZIRE (Petrol) RC not available. | 2013 | WB 02 AE 0278 | Paid upto 26.09.2023 | 28.10.2023 |
| 2 | MAHINDRA BOLERO (Diesel) | 2016 | BR 01 PF 8454 | Paid upto 19.10.2030 | 07.02.2024 |

- 1) The vehicle is available for inspection from 03.02.2024 TO 26.02.2024 between 11.00 AM to 04.00 PM at Canara Bank Circle Office, Patna, Luv Kush Tower, and Exhibition Road, Patna-800001. Intending buyers are required to quote their offer for the vehicle in the prescribed tender form only. If the buyer intends to apply for more than one vehicle, they shall submit tender form (prescribed application along with EMD & application fee) for each vehicle separately. Only one offer per vehicle to be submitted, multiple offers are liable for rejection. The application form can be downloaded from the website.
- 2) The vehicles will be sold on "AS IS WHERE IS CONDITION" and the Bank shall not be responsible for any defects latent or otherwise, damage, decay or any missing parts of the vehicles.
- 3) Intending buyers should submit their offers in sealed covers, duly marked on the cover "OFFER FOR PURCHASE OF MARUTI DZIRE REGISTRATION NO. WB 02 AE 0278 OR MAHINDRA BOLERO REGISTRATION NO. BR 01 PF 8454" along with EMD money of Rs.10,000/- (Rupees Ten thousand only) and application fee(Non-refundable) of Rs 590.00 by way of demand draft drawn in favor of CANARA BANK payable at PATNA. Kindly note that EMD in the form of cash will not be accepted and EMD is not eligible for any interest. Please submit separate EMD for both vehicle.
- 4) Demand draft should be attached to the sealed cover containing the offer letter.
- 5) Offers will be received at our office up to 26.02.2024 till 4.00 PM. The offers will be opened at 11.30 AM on 27.02.2024 at our office.
- 6) The Bank will take about 30 days time for confirming the sale from the date of opening the tender. The EMD of first, second and third highest bidders will be retained till confirmation of the sale. In case the highest bidder fails to take delivery of the vehicle, Bank will have option to offer the same to the second highest bidder & in case the second highest bidder fails to take delivery of the vehicle, Bank will have option to offer the same to the third highest bidder.



- 7) The Bank reserves the right to accept or reject the offers submitted / put off or postpone the sale altogether without assigning any reason whatsoever.
- 8) Only one offer to be submitted by a bidder. Multiple offers are liable for rejection.
- 9) Bank shall not be responsible for any loss, damage, and theft of the vehicle or removal of parts from it or in any manner whatsoever.
- 10) The EMD of successful highest bidder shall be forfeited in case of failure to pay the full amount of the offer accepted by the Bank within the time stipulated by the Bank.

 The successful bidder should take delivery of the vehicle within the stipulated date as fixed by the Bank.
- 11) Obtention of "No Objection / Clearance Certificate" from the concerned RTO and payment of any type of taxes will be the <u>responsibility of the purchaser only.</u> However, all the required RTO forms furnished by the purchaser will be signed and stamped at our end with date of sale for effecting transfer of the vehicle sold.
- 12) Original documents of the vehicle along with duly completed and signed RTO forms will be given to the purchaser upon payment of the full bid amount. The delivery of the vehicle will be given after production of confirmation of transfer of vehicle in the RC book in the name of the bidder only.
- 13) Refund of EMD to unsuccessful bidders will take a minimum of 15 days in case fresh demand drafts are to be issued in favour of the bidders from our end. However, those willing to take back the demand drafts submitted by them as EMD should call on us in person (i.e., the applicants only) along with the acknowledgement copy on or after 25.09.2023 to collect the same. EMD will not be returned other than to the actual bidder. Also please note to provide Bank Name, Branch Name, IFSC Code and Account Number for online remittance of EMD Amount.
- 14) The Bank reserves the rights to accept or reject the offers submitted / put off or postpone the sale altogether without assigning any reason whatsoever. Acceptance/rejection of bid shall be at the sole discretion of the Bank and cannot be claimed as a matter of right by the bidder for acceptance of the bid.
- 15) Upon payment of the total bid amount along with KYC proof, all the documents pertaining to the vehicle shall be handed over to the successful bidder to get the vehicle transferred/Registered in their name. Obtention of "No Objection/Clearance Certificate and transfer of ownership" from the concerned RTO will be the responsibility of the purchaser only. The successful bidder shall arrange to get the vehicle transferred/registered and take delivery of the vehicle, on or before the date stipulated by the Bank.
- 16) Please note that the delivery of the vehicle will be made only after transfer of ownership. The Clearance Certificate should be submitted by the successful bidder/purchaser before taking delivery of the vehicle and it should be in the name of successful bidder only. However, all the required RTO forms furnished by the purchaser will be signed and stamped at our end with date of sale effecting transfer of the vehicle



sold. Transfer of ownership charges and other charges shall be borne by the successful bidders only.

- 17) Please note that the delivery of the vehicle will be made only after transfer of ownership.
- 18) The successful bidder shall have to execute the Delivery Note for having received the vehicle. The Bank shall have the option and liberty to sell the vehicle if the purchaser fails to take delivery of the vehicle within the stipulated period 30 days with/without issuing a notice to the purchaser's given address.
- 19) However, the purchaser shall have no right or claim whatsoever, against the Bank after the stipulated period mentioned in the notice is over and Bank is not bound to handover the vehicle or be answerable in any manner for any loss that they may incur in this regard

Date: 03.02.2024

Sd/
ASST GENERAL MANAGER

Circle office, Patna