

FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2021

Net Profit up by 200.22% YoY.

Operating Profit up by 21.91% YoY

Global Business surpassed 17,15,000 crore

Key Highlights

(September 2020 V/s September 2021)

- Net Profit stood at Rs.1333 cr against Net profit of Rs.444 cr for September 2020.
- Operating Profit stood at Rs. 5604 cr grew by 21.91%.
- Treasury Income grew by 95.10%.
- Non-Interest Income grew by 37.54%.
- Fee based income grew by 20.02%.
- Cash Recovery grew by 90.32%.
- Cost to Income Ratio improved by 307 bps.
- Global Business grew by 7.61%.
- Domestic Business grew by 6.84%.
- CASA Deposits increased by 12.04%
- Savings Bank Deposits grew by 12.17%
- Retail Credit grew by 10.46% with Housing loan at 14.21%.
- RAM constitutes 56.90% of Total Advances.
- Net NPA Ratio stood at 3.21% down by 21 bps.
- Provision Coverage Ratio (PCR) at 82.44% improved by 96 bps.
- CRAR stood at 14.37% as at Sep 2021 against 12.77% as at Sep 2020.
- CET1 stood at 10.09% as at Sep 2021. Bank has raised QIP to the tune of Rs. 2500 Cr during Q2FY22.
- Return on Equity stood at 12.36% against 4.82% as at Sep 2020.

Key Summary of Business Performance (as on 30.09.2021)

Business

- Global Business increased by 7.61% (y.o.y) to Rs 1719350 Cr as at Sep 2021 with Global Deposits at Rs 1032536 Cr 8.83% (y.o.y) and Global Advance (gross) at Rs 686813 Cr 5.83% (y.o.y)
- Domestic Deposit of the Bank stood at Rs 980337 Cr as at Sep 2021 with growth of 7.61% (y.o.y)
- Domestic Advances (gross) of the Bank stood at Rs 662991 Cr as at Sep 2021 grew by 5.71% (y.o.y)
- Retail lending Portfolio increased 10.46% (y.o.y) to Rs 119138 Cr as at Sep 2021
 - Housing Loan Portfolio increased 14.21% y.o.y to Rs 67386 Cr
 - Vehicle Loan portfolio increased 8.38% y.o.y to Rs 13697 Cr
- Advances to Agriculture grew by 13.92% (y.o.y) to Rs 161632 Cr as at Sep 2021

Asset Quality

- Gross Non-Performing Assets (GNPA) ratio reduced to 8.42% as at Sep 2021 down from 8.50% as at June 2021, 8.93% at March 2021.
- Net Non-Performing Assets (NNPA) ratio reduced to 3.21 % as at Sep 2021 down from 3.46% as at June 2021, 3.82% as at March 2021.
- Provision Coverage Ratio (PCR) stood at 82.44% as at Sep 2021 against 81.18% as at June 2021.

Capital Adequacy

- CRAR stood at 14.37% as at Sep 2021. Out of which Tier-I is 11.41% and Tier-II is 2.96 %
- Bank successfully raised capital during FY22 through:
 - QIP Equity : Rs.2500 Cr
- The Capital Raising Plan for FY-22:
 - AT-1 Bonds : Rs.4000 Cr
 - Tier II Bonds : Rs.2500 Cr

Priority Sector & Financial Inclusion

- The Bank has achieved Targets in Priority Sector at 46.27% and Agricultural Credit at 20.49% of ANBC as at Sep 2021, as against the norm of 40% and 18% respectively.
- Credit to small and marginal farmers stood at 13.34% of ANBC, against the norm of 9%.
- Credit to Weaker Sections stood at 19.64% of ANBC, against the norm of 11%
- Bank has opened 139 lakhs accounts under PMJDY and mobilised CASA deposits of Rs 6089 Cr as at Sep 2021

Network

- As on 30.09.2021, the Bank has 9800 Number of Branches, out of which 3037 are Rural, 2796 Semi-Urban, 1971 Urban & 1996 Metro along with 10988 ATMs.