

PUBLIC NOTICE - EMPANELMENT OF SARFAESI VALUERS

CANARA BANK Circle Office Madurai invites applications for Empanelment of SARFAESI Valuers (fresh valuers) for its Branches in Tamil Nadu for a period of five years, subject to fulfilment of the criteria related to educational qualifications and experience, mentioned in the **Appendix-II (Eligibility Criteria)**. The quality of service provided/performance of the valuers shall be reviewed annually by the Bank.

Interested valuers has to submit Application as per the Appendix-I, along-with the copies of the qualification and experience proofs to the **“Recovery & Legal Section, Circle office, Canara Bank, St Mary’s Campus, East Veli Street, Madurai, 625001”**

Applications will be received from the date of publication of this notice till **15.06.2024** for the current empanelment process FY 2024-2029.

In case any Valuer has been found guilty of misconduct in professional capacity in some other Bank/Institution and his name has been circulated/reported by the Indian Banks Association (IBA)/Central Bureau of Investigation (CBI)/ Reserve Bank of India (RBI)/Any other Govt. Agency/Body, his/her application will not be considered for empanelment.

Bank reserves the Right to amend/modify any terms of empanelment and withdraw the advertisement without any notice.

General Manager
Circle Office,
Madurai

Appendix-I

APPLICATION FOR ENROLMENT IN THE PANEL OF VALUERS FOR SARFAESI VALUERS

From:

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To,
 The General Manager
 Circle Office
 Canara Bank
 MADURAI

Sir/ Madam,

I/We here by apply for empanelment as **SARFAESI Valuer** and furnish hereunder the requisite bio-data/information/documents.

1.	NAME OF THE VALUER/FIRM/COMPANY	:	
2.	OFFICE/CORPORATE ADDRESS	:	
3.	BRANCHES, WITH ADDRESS, IF ANY	:	
4.	TELEPHONE NUMBERS	:	
	OFFICE		
	RESIDENCE		
	FAX		
	EMAIL		
	MOBILE NUMBER		
5.	Whether entity has account maintained with Our Bank? If Yes, Please furnish the account Number		
6.	IF THE FIRM IS A PARTNERSHIP, NAMES OF PARTNERS WITH A BRIEF PROFILE WITH THEIR QUALIFICATIONS	:	<p><i>Following information needs to be incorporated for Proprietor/ Individual / Each Partner or Director of the firm / company.</i></p> <p>a) Educational Qualification b) Professional Qualification c) Date of Birth / PAN / Aadhar / Mobile Number of each individual d) Work Experience (if required attach the details in separate sheet)</p>
7.	REGISTRATION NO. FROM INSTITUTE OF VALUERS / ICAI/ ICSI AS APPLICABLE (ATTESTED COPY OF VALID REGISTRATION CERTIFICATE TO BE	:	<p><i>Following information needs to be incorporated for Proprietor/ Individual / Each Partner or Director of the firm / company.</i></p>

	ENCLOSED) ALONG WITH THE DATE OF ESTABLISHMENT		<p>a) Name of the Institute/Professional Body</p> <p>b) Membership Number (if applicable)</p> <p>c) Date of Membership/enrolment</p> <p>d) Asset Class/Category of Valuer</p> <p>e) Valuation Specific Qualification /course</p> <p>f) Recognized Registered Valuer Organization (name & registration Number)</p> <p>(if required attach the details in separate sheet)</p>																																			
8.	REGISTRATION NUMBER 1. Under Companies (Registered Valuers and Valuation) Rules, 2017 b) WITH CCIT FOR VALUATION U/S 34AB OF WEALTH TAX ACT 1957 (SELF ATTESTED COPY TO BE ENCLOSED)	:																																				
9.	GST REGN. NO., IF APPLICABLE (ATTESTED COPY TO BE ENCLOSED)	:																																				
10.	Work Experience																																					
a)	Whether all members/ Partners/ Directors are professionally qualified?																																					
b)	Number of years in practice or of work Experience in the relevant profession or in valuation (in years and months)																																					
c)	Number of Years in employment (in Years and months)																																					
	<table border="1"> <thead> <tr> <th>S.No.</th> <th>From Date</th> <th>To Date</th> <th>Employment / Practice</th> <th>If employed, Name of Employer and designation</th> <th>If in practice, experience in the relevant profession / valuation</th> <th>Area of Work</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>	S.No.	From Date	To Date	Employment / Practice	If employed, Name of Employer and designation	If in practice, experience in the relevant profession / valuation	Area of Work																														
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d)	In Case Included in The Panel of Other Banks/Institutions, Give Details																																					
e)	DETAILS ON MAJOR ASSIGNMENTS HANDLED SO FAR	:	(FURNISH NATURE OF ASSIGNMENT, NATURE OF ASSETS AND SIZE OF AMOUNT)																																			

			SL NO	NATURE OF ASSET/ ASSIGNMENT	VALUE OF ASSETS
				CURRENT ASSETS	
				FIXED ASSETS	
				ANY OTHER ASSIGNMENT	
11.	WHETHER ANY ALLIED FIRMS ARE ALREADY IN THE PANEL OF OUR BANK. IF SO, FURNISH DETAILS	:			
12.	WHETHER THE APPLICANT WAS DELISTED FROM ANY BANK'S PANEL ON ANY EARLIER OCCASION. IF SO, FURNISH REASONS	:			
13.	HAVE YOU (OR) ANY OF THE PARTNERS /DIRECTORS EVER BEEN CONVICTED FOR AN OFFENCE		Yes/No If Yes, please give Details		
14.	ARE ANY CRIMINAL PROCEEDINGS PENDING AGAINST YOU OR YOUR PARTNERS /DIRECTORS?		Yes/No If Yes, please give Details		
15.	ARE YOU OR ANY OF YOUR PARTNERS/ DIRECTORS UNDERCHARGED BANKRUPT, OR HAVE APPLIED TO BE ADJUDGED AS A BANKRUPT?		Yes/No If Yes, please give Details		
16.	ANY OTHER INFORMATION	:			
17	WHETHER ALREADY EMPANELLED AS SARFAESI VALUER WITH ANY BANK (Yes/No). IF YES PLEASE PROVIDE DETAILS OF BANKS EMPANELLED AS SARFAESI VALUER ALONG WITH PROOF:				

1) AFFIRMATIONS:

I/We hereby apply for enrolling in the panel of SARFAESI Valuers of your bank as an approved SARFAESI Valuer. The particulars given above are correct to the best of my/our knowledge.

I/We shall submit the reports as per standard formats prescribed by the professional institutes/bank with correct and full information and without negligence.

If My/Our application for empanelment in your bank is considered favourably, I/we shall abide by all the terms & conditions stated here below as well as other terms & conditions prescribed by the bank from time to time:

(A)Empanelment as such does not guarantee award of valuation assignments by the bank.

(B)Entrustment of valuation assignments is subject to periodical review by the bank.

(C)The bank reserves the right to delete/cancel the empanelment/stop awarding future assignments without prior notice or assigning any reasons whatsoever.

(D)The remuneration payable shall be as per the policy of the bank.
(E)The valuation shall be conducted on the basis of accepted principles as also the criteria specified by the bank from time to time.
(F)Valuation report shall reveal true & fair assessment keeping in view the market conditions and the report shall be submitted in the bank's approved format.
(G)I / we shall maintain secrecy of the business allotted by the bank
(H)I/we shall not enter into any financial transaction with the bank's borrowers to the detriment of bank's interest.

(I)Under no circumstances, I/we shall use the name or logo of the bank in our correspondence with other banks.

(J) If any wrong certification is detected, I/we here by consent that the bank may take appropriate steps as deemed fit.

(K)I/We understand that valuation/opinion/certification/audit report given by us would be an input for the decision making of the Bank. Therefore, I/We would like to state that in the event of my/our valuation/opinion/certification/audit report turns out to be untrue and factually incorrect causing loss to the bank, Bank may seek such clarifications as may be required to investigate the matter and fix the responsibility. In the event it is established that there was gross negligence on my/our part or I/ we had colluded with the customer of the Bank in causing pecuniary damage/loss to the bank, the Bank may recommend my/our name for including in the caution list being maintained by the Indian Banks' Association (IBA) for circulation amongst member banks or an authority as deemed fit.

L)I am/ we are not disqualified from being registered as valuer under the Companies (Registered Valuers and Valuation) Rules, 2017.

(M)This application and the information furnished by me along with this application is true and complete. If found false or misleading at any stage, the registration of the applicant shall be summarily cancelled.

(N)I here by undertake that the partnership entity/company and its partners/directors shall comply with the requirements of the Companies Act, 2013, the rules made there under, the directions given by the authority, and the bye-laws, directions and guidelines issued or the resolutions passed in accordance with the bye-laws by the registered valuers organisation with which I am enrolled.

DATE:

PLACE:

SIGNATURE OF THE APPLICANT (Proprietor / Individual)

(or)

Name and Signature of applicant's
Representative(firm/ Company)

Appendix-II

Eligibility & Criteria:

1. KYC -Individual/Proprietorship Firm, Copy of GSTIN/Trade Licence/if it is partnership/LLP Firm/copy of Partnership /LLP deed/, Firm, LLP PAN and GSTIN.
2. The minimum age for empanelment with banks and financial institutions shall be 21 years and there is no maximum age limit for a valuer to remain on the panel.
3. Educational Qualification:
For Plant & Machinery: Graduate in Mechanical, Electrical, Electronic and Communication, Electronic and Instrumentation, Chemical Textiles, Leather, Metallurgy or Aeronautical Engineering or Graduate in Plant & Machinery or equivalent.(or) Post graduate on above courses.

For Land &Building: Graduate in Civil Engineering, Architecture, or Town Planning or equivalent.

(or)

- Post Graduate on above courses and also in valuation of land and building or Real Estate Valuation (a two-year full time post-graduation course).
4. Certificate of Membership issued by any Registered Valuers Organization recognized by IBBI, India.
 5. Certificate of Approved Valuer issued by any Registered Valuers Organization recognized by IBBI.
 6. Registered Valuer Certificate from IBBI.
 7. Chartered Engineer Certificate issued by The Institution of Engineers (India).
 8. For the valuation required under Companies Act 2013, the Valuers shall be registered with “Insolvency and Bankruptcy Board of India” as per the Companies (Registered Valuers and Valuation) Rules, 2017 issued by the Ministry of Corporate Affairs on 18.10.2017. The same shall be applicable w.e.f 01.10.2018.
 9. The valuer should have a valid CCIT registration under Section 34AB of Wealth Tax Act, 1957.
 10. The individuals, a group of individuals and partnership firms only shall be empanelled for valuation of Assets. The company shall not be empanelled as Valuer in terms of Section 34AB of the Wealth Tax Act 1957. In case partnership concern, all the partners should satisfy and hold the relevant qualification(s), as prescribed above.
 11. The registration of the firm of the valuer shall be at-least 3 years old at the time of consideration of application by the Bank or the valuer (or any one of the partner of the partnership concern) should have minimum 3 years' experience as SARFAESI valuer with any Scheduled Commercial Bank / Public Financial Institution / Housing Finance Company/ NBFC registered with RBI or The valuer/ firm should have completed at least 5 assignments successfully with aforementioned Financial Institutions.
 12. GST Registration Certificate or Self-Declaration if GST not applicable (Note: for Firms on letterhead).

13. It is desirable that the valuer should have thorough knowledge of the Industry concerned and also the type of assets to be valued.
14. The valuer against whom complaints have been registered with the CBI, Serious Fraud Investigation Cell and court(s), and/or blacklisted by our Bank or IBA, shall not be eligible.
15. **DURATION OF EMPANELMENT:** The duration of empanelment shall be 5 years. However, the performance of the valuers shall be reviewed annually by RL & FP Wing. If the performance is not satisfactory, the valuer can be removed from the panel at the discretion of the Bank. It should be made clear to the applicant that mere satisfying the eligibility criteria doesn't entitle the valuer to be empanelled with the bank. Empanelment of the valuer shall be solely based on the requirement of the bank and Bank shall reserve the right to reject any application without assigning any reason.
16. **REMOVAL AND RE-EMPANELMENT:** In case where the valuer is found to indulge in unfair practice, guilty of professional misconduct and violates the code of ethics and professional practice, he/she shall be removed from panel. The names of valuers removed shall be reported to the Indian Banks Association (IBA) for placing on its caution list.
17. The valuer has not been removed / dismissed from valuation related service (previous employment) earlier.
18. The valuer has not been convicted of any offence and sentenced to a term of imprisonment.
19. The valuer has not been found guilty of misconduct in professional capacity.
20. The valuer is not an undischarged insolvent.

DATE:

PLACE:

SIGNATURE OF THE APPLICANT (Proprietor / Individual)
or
**Name and Signature of applicant's
Representative (firm/ Company)**