

We wish all our NRI customers Happy New Year 2020

NRI NEWS BULLETIN FOR JANUARY 2020 Volume No: 01-2020

**Canara Easy Cash:**

**Detailed Process Flow:**

**a) Remitting:**

1. Customer has to put a valid ATM card and enter correct ATM PIN.
2. Under Other Services Menu, Select the option “Canara easy Cash”.
3. ATM will prompt for Beneficiary Mobile Number, 4 digit OTP(any four digit number) and amount to be transferred.
4. ATM switch will transmit Funds transfer message in ISO 8583 format to Canara Easy Cash Listener service.
5. Canara Easy Cash services will do card validity and account linking checks.
6. Once the transaction is success, Canara Easy Cash services will send a success message to ATM Switch.
7. Based on the response from Canara Easy Cash services, ATM will print the receipt.
8. If the transaction is successful, the receipt will be printed with Beneficiary’s Mobile number, the Onetime Password(Four Digits) entered by Remitter and Amount.
9. Remitter has to communicate the OTP entered by him to the beneficiary to facilitate withdrawal.
10. System will send a 6 digit OTP to beneficiary’s mobile number.
11. If remittance is successful, system sends an SMS to the remitter informing the transaction details (remitter’s OTP, Beneficiary Mobile Number and Amount).

**b) Withdrawal:**

1. Beneficiary has to invoke Canara Easy Cash in ATM
2. System prompts for entering his mobile number,4 digit OTP shared by Remitter and 6 digit OTP received on his mobile.
3. ATM switch will transmit Funds transfer message in ISO 8583 format to Canara Easy Cash Listener service.
4. Canara Easy Cash services,on Successful completion of transaction in CBS, send message to ATM Switch dispense cash.
5. ATM dispenses cash and transaction is completed successfully.
6. On successful withdrawal, transaction completed message will be sent to beneficiary.

**FOREIGN CURRENCY NON RESIDENT (FCNR) DEPOSIT (% p.a) INTEREST RATE OF AMOUNT LESS THAN USD 1 MILLION (OR ITS EQUIVALENT IN OTHER CURRENCIES W.E.F. 01.01.2020**

|  |  |
| --- | --- |
| **PERIOD OF DEPOSIT** | **CURRENCY OF DEPOSITS** |
| **USD** | **GBP** | **EUR** | **CAD** | **AUD** |
| 1 year & above but less than 2 years | 2.61 | 1.25 | 0.19 | 2.66 | 1.36 |
| 2 years & above but less than 3 years | 2.41 | 1.32 | 0.21 | 2.50 | 1.41 |
| 3 years & above but less than 4 years | 2.40 | 1.35 | 0.26 | 2.52 | 1.47 |
| 4 years &above but less than 5 years | 2.41 | 1.38 | 0.33 | 2.53 | 1.64 |
| 5 years only | 2.43 | 1.42 | 0.38 | 2.55 | 1.70 |

Rates of interest on NRE term deposits stand revised with effect from 17.01.2020**.** The revised interest rates are asunder:

|  |  |
| --- | --- |
| ***Period of Deposit*** | ***Rate of interest (%)*** |
| ***Less than******Rs.2Crore*** | ***Rs.2Crore to less than******Rs. 10Crore*** |
| 1 year only | **6.30** | **5.50** |
| Above1 year to lessthan 2 years | 6.00 | **5.50** |
| 2 years&aboveto lessthan 3 years | 6.00 | **5.50** |
| 3 years& aboveto lessthan 5 years | 6.25 | 4.90 |
| 5 years&aboveto lessthan 8 years | 6.25 | 4.90 |
| 8 years&aboveto 10 years | 6.25 | 4.90 |
| 444days(CanaraShikhar) | 6.00 | -NA- |
| 555days(CanaraShikhar) | 6.00 | -NA- |

**Revision in Interest Rates on Domestic &NRO Term Depositsw.e.f.17.01.2020:**

|  |  |  |
| --- | --- | --- |
| **PERIOD OFDEPOSIT** | **Less thanRs.2 Crore** | **Rs.2Crore to lessthan Rs.****10Crore** |
| **GenPublic** | **Sr.Citizen** | **Callable** | **NonCallable** |
| **7 daysto 14 days \*** | 4.50 | 5.00 | **4.25** | NA |
| **15 days to 30 days** | 4.50 | 5.00 | **4.25** | NA |
| **31 days to 45 days** | 4.50 | 5.00 | **4.25** | NA |
| **46 days to 60 days** | **5.00** | **5.50** | **4.75** | **4.80** |
| **61 days to 90 days** | **5.00** | **5.50** | **4.75** | **4.80** |
| **91 days to 120days** | 5.50 | 6.00 | 4.90 | 4.95 |
| **121 days to179 days** | 5.50 | 6.00 | 4.90 | 4.95 |
| **180 days to269 days** | **5.90** | **6.40** | **5.00** | **5.05** |
| **270 days to less than1 year** | **5.90** | **6.40** | **5.00** | **5.05** |
| **1 year only** | **6.30** | **6.80** | **5.50** | **5.55** |
| **Above 1 year to less than2 years** | 6.00 | 6.50 | **5.50** | **5.55** |
| **2 years &above to less than3 years** | 6.00 | 6.50 | **5.50** | **5.55** |
| **3 years &above to less than5 years** | 6.25 | 6.75 | 4.90 | 4.95 |
| **5 years &above to less than8 years** | 6.25 | 6.75 | 4.90 | No Quote |
| **8 years &above to 10 years** | 6.25 | 6.75 | 4.90 | No Quote |
| **~111 days(CanaraKhazanaDeposit)** | 5.50 | 6.00 | -NA- | -NA- |
| **~222 days(CanaraKhazanaDeposit)** | **5.90** | **6.40** | -NA- | -NA- |
| **~333 days(CanaraKhazanaDeposit)** | **5.90** | **6.40** | -NA- | -NA- |
| **\*\*444days (CanaraShikharDeposit)** | 6.00 | 6.50 | -NA- | -NA- |
| **\*\*555days (CanaraShikharDeposit)** | 6.00 | 6.50 | -NA- | -NA- |

The rates mentioned are subject to change from time to time. Please verify the latest rates in our Website: <http://www.canarabank.com/english/quick-access/interest-rates/deposit-accounts-rates-at-a-quick-glance-as-per-rbi-format/>

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Please look for our next News Bulletin for further information to make your banking experience easy and enjoyable. Your valuable feedback and suggestions are always welcome! (E-mail: nrihub@canarabank.com, nrihelpdesk@canarabank.com) Contact Number – 080 22538565 / 18004250018

For various Investment Facilities/Insurance/Mutual Fund Schemes, please refer following links:

**LIFE INSURANCE:**

http://www.canarabank.com/english/bank-services/personal-banking/insurance-business/life-insurance/

**HEALTH INSURANCE:**

[http://www.canarabank.com/english/bank-services/personal-banking /insurance-business/health-insurance/](http://www.canarabank.com/english/bank-services/personal-banking%20/insurance-business/health-insurance/)

**GENERAL INSURANCE:**

<http://www.canarabank.com/english/bank-services/personal-banking/insurance-business/general-insurance/>

**INVESTMENT FACILITIES FOR NRIs:**

<http://www.canarabank.com/english/bank-services/nri-banking/investment-facilities/>

**MUTUAL FUNDS:**

<http://www.canarabank.com/english/bank-services/personal-banking/mutual-funds/>

**DEPOSITORY SERVICES:**

http://www.canarabank.com/english/bank-services/personal-banking/depository-services/

**EXCLUSIVE HOUSING LOAN SCHEME FOR NON-RESIDENT INDIANS:**

<http://www.canarabank.com/english/bank-services/nri-banking/loans-advances/home-loan-for-nris-scheme/>

The Bank has its presence also at London, New York, Dubai, Hong Kong, Johannesburg, Sharjah, Moscow and Dar-e- Salaam.

For further details please click:

<http://www.canarabank.com/english/bank-services/personal-banking/international-services/>

Disclaimer clause:

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