



NRI NEWS BULLETIN

NOVEMBER -2018

Volume No: 11 / 2018

We wish all our NRI customers HAPPY DEEPAVALI!



FINANCIAL RESULTS FOR THE QUARTER ENDED

SEPTEMBER 30, 2018

A. Profitability Parameters:

- Net profit for Q2FY19 at ₹.300 Cr, up by 15.38% y.o.y from ₹.260 Cr (Q2FY18).
- Gross profit stood at ₹.2327 Cr in Q2 FY19, in Q2 FY18 it was at ₹.2480 Cr.
- Net Interest Income up by 17.89% during Q2 FY19 to ₹.3281 Cr from Rs.2783 Cr (Q2FY18).
 - ❖ Aided by healthy growth in interest on advances (12.71% y.o.y) and
 - ❖ Interest on Investments (4.80% y.o.y)
- Non- Interest income during Q2 FY19 stood at ₹.1555 Cr; For Q2 FY18 it was at ₹.1936 Cr
 - ❖ Non. Int. Income excluding trading profit during Q2 FY19 increased at a healthy pace by 13.0% y.o.y aided by enhanced recovery in written off accounts (37% y.o.y).
 - ❖ Share of non interest income in total income stood at 12.26%.

B. Business Parameters:

- Global Business rose to ₹.9.61 lakh Cr, up by 12.49% y.o.y.
 - ❖ Global deposits stood at ₹.5.52 lakh Cr, up by 11.18% y.o.y.
 - ❖ Global advances (Net) grew at a healthy pace of 14.31% to ₹.4.10 lakh Cr.
- Strong growth in assets(y.o.y)
 - ❖ Agriculture (11.63%), MSME (13.72%), Retail lending (35.15%)
 - ❖ Direct Housing (20.80%), Vehicle (32.06%), Education (6.71%) and other retail loans (73.64%).
- CASA share (Domestic) stood at 32.34%.
 - ❖ CASA Deposits up by 9.40% y.o.y to ₹.1.70 lakh Cr.

C. Efficiency Parameters:

- Cost of deposits came down by a 18 bps to 5.52% from 5.70% last year.
- Yield on advances stood at 8.33%.
- NIM (Domestic) improved to 2.74% and NIM (Global) 2.53%.
- Return on Asset improved to 0.20% and Return on Equity improved to 4.93%.
- Cost to Income ratio stood at 50.15%.

D. Asset quality:

- Gross NPA Ratio improved to 10.56%, down from 11.05% as at June 2018.
- Net NPA Ratio declined to 6.54%, down from 6.91% as at June 2018.
- Cash Recovery aggregated to ₹.5113 Cr during the quarter.
- Provision Coverage ratio improved to 61.39% from 54.75% last year.

E. Others:

- Capital Adequacy ratio improved to 12.62%, up from 12.45% a year ago.
- Banking outlet stood at 6308 and number of ATMs at 9207.
- E transactions ratio rose sharply to 78.67%, from 73.40% a year ago.
- 98.13 lakhs Mobile Banking and 54.75 lakhs Net Banking users.

Detailed Financial Results for the quarter ended September, 2018

a. Business as on 30th September 2018 vis-à-vis 30th September 2017:

- + Global Business grew by 12.49% to ₹.961455 Cr from ₹.854695 Cr.
 - ✓ Domestic Business grew by 16% to ₹.911811 Cr from ₹.786367 Cr.
- + Global Deposits grew by 11.18% to Rs.551926 Cr.
 - ✓ Domestic Deposits grew by 14.47% to ₹.523947 Cr from ₹.457698 Cr.
- + Global Advances (Net) grew by 14.31% to Rs.409529 Cr.
 - ✓ Domestic Advances (net) grew by 18.01% to ₹.387864 Cr from ₹.328669 Cr.
- + Overseas Business constituted 5.16% of the total business.
 - ✓ Total Business of 8 overseas banking outlets stood at ₹.49644 Cr.
- + CD ratio (Global) as on 30th Sept 2018 improved to 74.20% from 72.16% (Sep 2017).
 - ✓ CD ratio (Domestic) as on 30th Sept 2018 improved to 74.03%.
- + Clientele accounts increased to 8.48 Cr from 8.05 Cr last year.

b. Deposit Portfolio - Thrust on CASA & Retail Deposits:

- + CASA Deposits increased to ₹.169659 Cr, with a y.o.y growth of 9.40%.
 - ✓ CASA share (domestic) stood at 32.34%.
- + Retail term deposits (RTD) increased to ₹.218914 Cr with a y.o.y growth of 2.65%.
 - ✓ Share of RTD in total deposits stood at 61.79%.

c. Credit Portfolio - Thrust on Retail Assets:

- + Share of Retail Advances (Agriculture, MSMEs, Housing and other Retail Schemes) in total credit portfolio improved 58.89% from 59.72% a year ago.
- + Advances to Priority Sector increased 15.95% y.o.y to Rs.195659 Cr.
- + Advances to Agriculture grew by 11.63% y.o.y to Rs.87947 Cr.
- + Credit to MSMEs (Micro, Small & Medium Enterprises) grew 13.72% y.o.y to ₹.88143 Cr.
 - ✓ Credit to M&SE segments reached ₹.69732 Cr.
- + Achieved the mandated targets for Total Priority (53% against 40% ANBC norm).
 - ✓ Agriculture (21% Vs 18% ANBC norm), credit to specified minority communities (18% Vs 15% norm) and weaker sections (11% Vs 10% ANBC norm).
- + Credit to women beneficiaries (15% Vs 5% norm).
 - ✓ 30.93 lakh women beneficiaries assisted to the tune of ₹.53108 Cr.
- + Retail Lending portfolio increased 35.15% y.o.y to ₹.76053 Cr.
 - ✓ Housing loan (Direct) Portfolio increased 20.80% y.o.y to ₹.31316 Cr.
 - ✓ Vehicle loans & other personal loans grew by 32.06% (₹.7637 Cr) and 73.64% (₹.28245 Cr) respectively.
 - ✓ Education Loan Portfolio increased to ₹.8855 Cr, with y.o.y growth of 6.71%, covering over 2.91 lakh students.

d. Financial Performance for the quarter ended Q2 FY19:

- + Net profit up by 15.38% y.o.y at ₹.300 Cr from ₹.260 Cr (Q2FY18).
- + Gross profit stood at ₹.2327 Cr, In Q2 FY18 it was at ₹.2480 Cr.
- + Net interest income improved 17.89% to ₹.3281 Cr (₹.2783 Cr - Q2FY18).
- + Non Interest income declined 19.67% to ₹.1555 Cr due to dip in treasury income.
- + Total Expenditure increased by 8.80% y.o.y to ₹.10352 Cr.
- + Total Income increased by 5.71% to ₹.12679 Cr.
- + Global NIM improved to 2.53% from 2.34% (Q2FY18)
 - ✓ Domestic NIM improved to 2.74% from 2.60% (Q2FY18)
- + Yield on Funds stable at 7.52% vis-à-vis 7.18% (Q2FY18).
- + Cost of Funds declined to 5.13% vis-à-vis 5.23% (Q2FY18)
- + Cost to income ratio stood at 50.15%.
- + Return on Asset at 0.20% and Return on Equity at 4.93%.

e. First half year (H1 FY19) Performance:

- ✦ Net profit up by 13.48% y.o.y at ₹.581 Cr from ₹.512 Cr (H1FY18).
- ✦ Gross profit stood at ₹.5260 Cr; In H1FY18 it was at ₹.4952 Cr.
- ✦ Net Interest Income improved at a robust pace of 30.34% y.o.y at ₹.7164 Cr from ₹.5497 Cr (H1FY18).
- ✦ Non Interest Income declined by 16.23% y.o.y at Rs.3388 Cr from ₹.4045 Cr.
- ✦ Total Expenditure increased by 6.54% y.o.y at Rs.20611 Cr from ₹.19347 Cr.
- ✦ Total Income improved by 6.47% y.o.y at ₹.25872 Cr from ₹.24299 Cr.

f. Capital Adequacy:

- ✦ Capital Adequacy Ratio as per Basel III norms improved to 12.62% (Regulatory minimum requirement - 10.875%), up from 12.45% a year ago.
 - CET 1 ratio at 9.11% & Tier I ratio at 9.86%.
- ✦ Government shareholding is at 72.55%.
 - Comfortable capital position for assets growth.
- ✦ Risk Weighted Assets (RWA) to Gross Advances decreased to 86.21% as on Sep 30, 2018 compared to 94.48% as on Sept 30, 2017 reflecting Bank's focus on optimizing risk efficiency.

g. Improving Asset Quality:

- ✦ Gross NPA ratio came down to 10.56% sequentially (11.05% as at Jun 2018).
- ✦ Net NPA ratio declined to 6.54% from 6.91% as at Jun 2018.
- ✦ Cash recovery aggregated to ₹.5113 Cr.
- ✦ Provision Coverage Ratio improved to 61.39% as on Sept 30, 2018 as against 54.75% as on Sept 30, 2017(60.69% as on Jun 2018).

h. Pradhan Mantri Jan Dhan Yojana (PMJDY):

- ✦ 69.24lakh accounts opened under PMJDY, securing CASA deposits of ₹.2124 Cr.
- ✦ 5.55 lakh PMJDY account holders have been provided with overdraft facility, amounting to ₹.84.41 Cr so far.
- ✦ 72 Financial Literacy Centres (FLCs) opened at District/Block levels, educating 7.04 lakh persons during H2 FY19.
- ✦ 364.16 lakh accounts were Aadhaar seeded, of which 41.87 lakh accounts under PMJDY accounts.
- ✦ As a part of grievances redressal mechanism for customers, the Bank established Toll free number 1800 425 11222.

i. Social Security Schemes:

- ✦ 70.80 lakhs enrolments have been done under both Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY 20.95 lakhs) & Pradhan Mantri Suraksha Bima Yojana (PMSBY 49.85 lakhs) as at Sept 2018.
- ✦ Under Atal Pension Yojana (APY) 2.21 lakhs accounts mobilized cumulatively.
- ✦ Under Sukanya Samridhi Yojana, 8337 accounts have been mobilized cumulatively.

j. Pradhan Mantri Mudra Yojana (PMMY):

- ✦ Under Mudra Yojana, the Bank disbursed ₹.5226.14 Cr, covering 2.29 lakhs accounts as at September 2018.

k. A Holistic approach to Financial Inclusion (FI):

- ✦ The Bank has provided banking facilities in all the allotted 10049 villages.
- ✦ Covered all 3962 allotted SSAs by opening of 901 Brick & Mortar branches and engaging 2459 Business Correspondent Agents.
- ✦ 471 Ultra Small Branches also functional besides F1 branches.
- ✦ Financial Inclusion branches have garnered business of ₹.19902 Cr. The CASA component of FI branches stood at 57.74%, amounting to ₹.5215 Cr.

- ✦ 18 Micro Finance branches have garnered a total business of ₹.641.65 Cr under Urban Financial Inclusion.
- ✦ 2.06 lakh Basic Savings Bank Deposit Account(BSBD) accounts opened during the quarter with outstanding CASA deposits of ₹.4961.62 Cr.
- ✦ Formed 360 farmers' clubs during the quarter.
- ✦ Formed 16550 Self Help Groups (SHGs) and 25338 SHGs have been credit linked to the extent of ₹.1304 Cr during H2FY19.
- ✦ Business Correspondent Agents have done 76.55 lakh transactions, amounting to ₹.1658.59 Cr during the half year.

l. Enhanced Delivery Channels & Digital Foot prints:

- ✦ Banking outlets stood at 6308, including 8 overseas outlets (London, Leicester, Johannesburg, New York, Hong Kong, Manama, Shanghai and Dubai).
- ✦ Total number of ATMs stood at 9207. 182 e lounges were functional across major cities.
- ✦ Debit card base rose to 4.58 Cr., 98.13 lakhs mobile banking and 54.75 lakhs Net banking users. Ratio of e transactions increased to 78.67% from 73.40% a year ago.
- ✦ Major branch transformation with 1548 Shikhar Branches for better customer service to drive business.

m. New Products & Important Customer-friendly Technology Initiatives:

- ✦ Various new functionalities have been enabled through internet banking services like request for new debit card, single beneficiary lists for IMPS/NEFT/RTGS, standing instruction execution for NEFT transactions.
- ✦ Corporate and retail customers can customize daily transaction limits within the default limit in internet banking.
- ✦ As a part of PSB reforms agenda, Online Loan Tracking System (OLTS) integrated with internet banking for customers to apply for home and education loans.
- ✦ Introduced Canara OTP (Off line) app for self generation of OTP by customers themselves for doing financial transactions through internet banking.
- ✦ Improved version of Canara Mobile banking app with better user interface is released.
- ✦ Direct tax payment through debit card has been enabled for customers to remit taxes via NSDL website.
- ✦ Automatic conversion of customers' account to senior citizens without changing the product code on attainment of age 60 years.

n. Awards & Accolades:

- ✦ Secured Chamber of Indian Micro Small & Medium Enterprises (CIMSME) awards for best bank for promotional schemes (Large category).
- ✦ Received runner up CIMSME award for best MSME bank (Large category) and financially inclusive bank (Large category).
- ✦ Secured PFRDA's best performing PSB award in APY performance and the splendid seven awards for the APY campaign.

FOCUS AREAS : MARCH 2019

- ✦ Thrust on Retail Business, Asset Quality and Efficiency
- ✦ Augmenting core operating profits from operations
- ✦ Improving the CASA and Retail deposit ratios
- ✦ Balanced growth in advances with proper mix of Retail and Corporate credit
- ✦ Accelerated NPA resolution and improving the Provision Coverage Ratio
- ✦ Improving operational financial ratios - NIM, RoA, RoE and Cost to Income.
- ✦ Continued focus on digitization for better services and cost minimization.



NRE DEPOSIT PLUS : PRODUCT FEATURES

FCNR DEPOSIT LINKED TO FORWARD CONTRACT-USD

Sl no	Particulars	Foreign Currency Non Resident Account (FCNR)
1	Who can open an account	NRI/PIO Individuals
2	Joint Account	In the names of two or more (Maximum 4 individuals)
3	Permitted type of a/c	Only KDR. Nomination permitted.
4	Period	Both minimum & maximum period is 1 year and 1 day only. (Under no circumstances periodicity is to be changed).
5	Remittance	Remittances in foreign currency which are meant to be invested in NRE deposits/convert rupee balance in the existing NRE SB a/c of a depositor into USD and invest the same.
6	Designated Foreign currencies	FORWARD CONTRACT TO BE BOOKED IN USD ONLY(Cross currency (Not involving rupee) forward contract may also be booked to convert the balances in one foreign currency to another foreign currency)
7	Pre conditions applicable to avail the benefits under the scheme	<ul style="list-style-type: none">➤ Depositor to give clear mandate to receive the maturity proceeds in INR only for credit of his NRESB/NRE Term deposit/NROSB a/c.➤ Depositor does not want to retain the funds in foreign currency.➤ Depositor requires funds only after one year.➤ Depositor undertakes to cancel the forward contract in case he/she wants to close the FCNR prematurely & bear all the charges thereon along with exchange loss.
8	Application cum undertaking letter	Depositor should apply in the prescribed application in addition to the applicable the following undertaking letters are also to be submitted. <ol style="list-style-type: none">1. Request Cum undertaking letter for opening of NRE Deposit plus scheme.2. Application for booking forward purchase contract.
9	Booking Forward Contract	NRE Deposit plus deposit to be linked to forward contract booked.

10	Redemption	Maturity proceeds to be paid in INR only.
11	Issue of Deposit Receipt(DR)	<p>A rubber stamp affixed on the DR - “FORWARD CONTRACT BOOKED. DEPOSIT NOT TO BE CLOSED BEFORE MATURITY WITHOUT CANCELLING FORWARD CONTRACT”</p> <p>Maturity value of the deposit in INR to be mentioned in RED INK.</p>
12	Payment on maturity	<p>NRE Deposit PLUS maturity proceeds into INR @ for which the forward contract was booked will be credited to the customer’s a/c.</p> <p>On maturity, proceeds are permitted to be repatriated through NRE/NRO SB a/c as per the mandate given by the customer.</p>
13	Before maturity closure	<p>➤ Normally not allowed.</p> <p>➤ Exceptional cases :</p> <p>Letter to be obtained from the customer for closure before maturity and also cancellation of forward contract.</p> <p>Exchange loss if any due to cancellation of forward contract/SWAP, charges incurred if any to be debited to NRE account of the customer. If any exchange gain is there, shall be credited to customer’s INR a/c as per procedure.</p>
14	Loans against the deposit	Permitted Loan to be given in INR only for credit of NRO SB a/c of the party.
15	Other guidelines & Benefits	Kindly contact the home branch for further details.

CUSTOMER AWARENESS - Do's AND DON'Ts ON ELECTRONIC BANKING TRANSACTIONS

	
<ul style="list-style-type: none"> ❖ KEEP SECURE YOUR ATM DEBIT/ CREDIT CARD ❖ MEMORISE THE PIN OF YOUR ATM DEBIT & CREDIT CARD ❖ CHANGE THE PIN/ INTERNET BANKING PASS WORD FREQUENTLY ❖ BE CAREFUL WHEN YOU ARE DOING TRANSACTIONS AT ATM CENTERS - SEE ANY EXTRA FITTINGS ARE THERE OR ANY PERSON IS FOLLOWING YOU ❖ USE CANARA MSERVE APP TO SWITCH OFF ATM DEBIT / CREDIT CARD WHEN YOU ARE NOT USING ❖ CHECK TRANSACTIONS IN YOUR ACCOUNT REGULARLY AND INFORM THE BANK IF UNAUTHORISED TRANSACTIONS NOTICED ❖ REPORT UNAUTHORISED ELECTRONIC BANKING TRANSACTION AS EARLY AS POSSIBLE THROUGH ANY ONE OF THE FOLLOWING CHANNELS; <ul style="list-style-type: none"> A. REPORT THROUGH E-MAIL - reportsuspect@canarabank.com B. SMS TO 56161 BY TYPING SUSPECT FOR DOMESTIC CUSTOMERS C. SMS TO "9980904040" BY TYPING WORD "SUSPECT" FOR NRI CUSTOMERS (PRODUCT CODE 103 & 104) D. LOG IN TO OUR WEBSITE WWW.CANARABANK.COM AND LODGE THE COMPLAINT IN "CANARA PUBLIC GRIEVANCE REDRESSAL SYSTEM (CPGRS)" E. REPORT THROUGH PHONE BANKING/ IVRS F. REPORT TO THE BASE BRANCH OVER PHONE OR E-MAIL ❖ KEEP YOUR MOBILE AND PC WITH UPDATED ANTI VIRUS SOLUTION ❖ REPORT TO CYBER CRIME POLICE/POLICE AUTHORITY 	<ul style="list-style-type: none"> ❖ DO NOT DISCLOSE YOUR ATM DEBIT CARD / CREDIT CARD NUMBER/PIN/CVV/OTP TO ANY PERSON ❖ DO NOT SHARE YOUR INTERNET BANKING USER ID / PASSWORD/ OTP ❖ NEVER RESPOND TO ANY TELEPHONE CALLS/ SMS/E- MAIL ASKING TO SHARE THE DETAILS OF YOUR CARD NUMBER ETC ❖ DO NOT HAND OVER YOUR DEBIT CARD/ CREDIT CARD TO ANY UNKNOWN PERSON/ SALES PERSON IN A SHOP / MERCHANT LOCATION BEYOND YOUR SIGHT ❖ DO NOT KEEP PIN/PASSWORD ALONG WITH THE ATM DEBIT CARD/ CREDIT CARD - MEMORISE IT ❖ AVOID CYBER CAFES FOR DOING INTERNET BANKING TRANSACTIONS



For various Investment Facilities/Insurance/Mutual Fund Schemes, please refer following links:

LIFE INSURANCE:

<http://www.canarabank.com/english/bank-services/personal-banking/insurance-business/life-insurance/>

HEALTH INSURANCE:

<http://www.canarabank.com/english/bank-services/personal-banking/insurance-business/health-insurance/>

GENERAL INSURANCE:

<http://www.canarabank.com/english/bank-services/personal-banking/insurance-business/general-insurance/>

INVESTMENT FACILITIES FOR NRIs:

<http://www.canarabank.com/english/bank-services/nri-banking/investment-facilities/>

MUTUAL FUNDS:

<http://www.canarabank.com/english/bank-services/personal-banking/mutual-funds/>

DEPOSITORY SERVICES:

<http://www.canarabank.com/english/bank-services/personal-banking/depository-services/>

EXCLUSIVE HOUSING LOAN SCHEME FOR NON-RESIDENT INDIANS

For details please visit:

<http://www.canarabank.com/english/bank-services/nri-banking/loans-advances/home-loan-for-nris-scheme/>



FACILITIES PROVIDED TO INTERNET BANKING RETAIL CUSTOMERS

The following facilities have been enabled in our website:
www.canarabank.in

for Retail Net Banking customers to enhance customer convenience:

1. User Creation
2. Reset
3. Unlock
4. Activation
5. Generation of Transaction Password

for Net Banking Demo click on following link:

<https://www.canarabank.in/English/Scripts/IMBTutorial/home.html>

For updation of Date of Birth (DOB), Passport details please take up with the Base Branch.

FOR ANY QUERIES ON INTERNET BANKING PLEASE CONTACT TOLLFREE NUMBER 1800-425-0018 or 080- 25129441
E mail to: hodbsib@canarabank.com



Internet Banking **Forgot Password?**

- ✓ Click forgot password option in the login page
- ✓ Fill the details in the screen which will appear as under:

Reset Password

User ID:	<input type="text"/>
Date of Birth	<input type="text"/> (DD/MM/YYYY)
PAN/PASSPORT Number:	<input type="text"/>
Account Number:	<input type="text"/> (13 Digits)
New Password:	<input type="text"/>
Confirm Password:	<input type="text"/>

All fields are mandatory

- ✓ Click the submit button after entering all the details.
- ✓ Enter the OTP and click submit

Instant Remit money” – is a new instant account credit facility introduced by our Bank to provide enhanced customer satisfaction, which facilitates speedier and hassle free Remittances to Beneficiaries (Account Holders of Canara Bank) in India from the Partner Exchange Houses in the Middle East Region. In addition to existing “Remit money” facility, expatriates in the Gulf Region can also transfer/remit money through “Instant Remit money” to our account holders which work as seamless flow of communication on a Real-time basis, 24x7x365 days.



NRI's can avail benefits under the DTAA by timely submission of documents listed below to the deductor:

1. Tax Residency Certificate (TRC) certifying his/her residence abroad.
2. Xerox Copy of the PAN card of the Non Resident customer.
3. Request letter from the NRI customer
4. Self Declared Form 10F (download from the following link):
<http://www.incometaxindia.gov.in/Forms/Income-Tax%20Rules/103120000000007197.pdf>



National Pension System (NPS) for Non-Resident Indians (NRIs)

Reserve Bank of India has permitted Non-Resident Indians (NRIs) to subscribe to the National Pension System governed and administered by the Pension Fund Regulatory and Development Authority (PFRDA).

NRIs may subscribe to the NPS governed and administered by the Pension Fund Regulatory and Development Authority (PFRDA), provided such subscriptions are made through normal banking channels and the person is eligible to invest as per the provisions of the PFRDA Act.

The subscription amounts shall be paid by the NRIs either by inward remittance through normal banking channels or out of funds held in their NRE/FCNR/NRO account. *There shall be no restriction on repatriation of the annuity/ accumulated savings.*

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Subscribe to our  : [CanaraBankOfficial](https://www.youtube.com/CanaraBankOfficial)



FOREIGN CURRENCY NON RESIDENT (FCNR) DEPOSIT RATES (% p.a.)*
(Effective 01.11.2018)

PERIOD OF DEPOSIT	CURRENCY OF DEPOSITS				
	USD	GBP	EUR	CAD	AUD
1 year & above but less than 2 years	3.88	1.43	0.29	3.05	2.46
2 years & above but less than 3 years	4.05	1.62	0.39	3.20	2.54
3 years & above but less than 4 years	3.83	1.72	0.54	3.26	2.61
4 years & above but less than 5 years	3.86	1.80	0.70	3.29	2.87
5 years only	3.87	1.86	0.85	3.31	2.97

Note: - The above interest rates are applicable only for FCNR deposits of amount less than USD 1 Million (or its equivalent in other currencies). For FCNR deposit of USD 1 Million & above (or its equivalent in other currencies) please contact our branch.

Non Resident External (NRE) Rupee: Term Deposit Rates* (Effective 01-11-2018)

Period of Deposit	Rate of Interest (%)	
	Less than Rs. 1.00 crore	Rs. 1.00 crore to less than Rs. 10 Crore #
1 Year only	7.00	6.50
Above 1 Year to less than 2 Years	7.00	6.25
2 Years & above to less than 3 Years	6.70	6.25
3 Years & above to less than 5 Years	6.20	4.90
5 Years & above to less than 8 Years	6.20	4.90
8 Years & above to 10 Years	6.20	4.90
444 Days (Canara Shikhar)	7.05	-NA-
555 Days (Canara Shikhar)	7.10	-NA-

For interest rate on bulk deposit of Rs.1 Crore & above, please contact the Branch Manager.

NRE /NRO SAVINGS BANK DEPOSITS Rate of Interest- W.E.F. 01.09.2017

For outstanding balances up to Rs. 50 lakh	3.50%
For outstanding balances of above Rs. 50 lakh	4.00%

Domestic & Non Resident Ordinary (NRO) Rupee: Term Deposit rates* (Effective 01.11.2018)

Period of Deposit	Less than Rs.1.00 crore	Rs.1 crore to less than Rs.10 crore #	
		(Callable)	Non Callable ++
7 Days to 14 Days *	5.75	5.30	-NA-
15 Days to 30 Days	5.75	5.30	-NA-
31 Days to 45 Days	5.75	5.30	-NA-
46 Days to 60 Days	6.25	6.30	6.35
61 Days to 90 Days	6.25	6.75	6.80
91 Days to 120 Days	6.25	6.75	6.80
121 Days to 179 Days	6.25	6.75	6.80
180 Days to 269 Days	6.35	6.75	6.80
270 Days to less than 1 Year	6.40	6.35	6.40
1 Year only	7.00	6.50	6.55
Above 1 Year to less than 2 Years	7.00	6.25	6.30
2 Years & above to less than 3 Years	6.70	6.25	6.30
3 Years & above to less than 5 Years	6.20	4.90	4.95
5 Years & above to less than 8 years	6.20	4.90	No Quote@
8 Years & above to 10 years	6.20	4.90	No Quote@
444 Days (Canara Shikhar)	7.05	-NA-	-NA-
555 Days(Canara Shikhar)	7.10	-NA-	-NA-

For interest rate on bulk deposit of Rs.1 Crore & above, please contact the Branch Manager

Rates are applicable only for single deposit of Rs.5.00 lakh & above

++Non callable term deposits are bulk deposits where **Premature Withdrawal is Not Permitted**.

@Bank is not accepting Bulk term deposits under Non callable segment for maturities of 5 years & above.

* The rates mentioned are subject to change from time to time. Please verify the latest rates in our

Website (Link): <http://www.canarabank.com/english/quick-access/interest-rates/deposit-accounts-rates-at-a-quick-glance-as-per-rbi-format/>

Canara Bank does not seek any information on its own through Email. Do not click on any link which has come through E-mail from an unexpected source. It may contain malicious code or could be an attempt to 'Phish'. Please note that bank would never ask you to verify your account information through an e-mail/phone/by any other communication. Such incidents have to reported immediately on reportphishing@canarabank.com; cbgimb@canarabank.com;

Please look for our next News Bulletin for further information to make your banking experience easy and enjoyable. Your valuable feedback and suggestions are always welcome!

(E-mail: nrihub@canarabank.com; nrihelpdesk@canarabank.com)

Contact Number - 080 22538565 / 18004250018

Compiled by: Centralised NRI Hub, Marketing & Retail Resources Wing, Head Office, Bengaluru

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