



Nri Hub, IO & CCR Wing, Head Office, Gandhinagara, Bengaluru 560002

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Centre for
EXCELLENCE
 In Digital Initiatives

Rate of interest on Savings Bank deposits revised with effect from 17.08.2020 as under:

For outstanding balances of less than Rs. 50Lakh	2.90%
For outstanding balances of Rs. 50Lakh and above	2.90%

The interest rates on FCNR[B] less than USD1million (or its equivalent In other currencies) with effect from 07.08.2020 as under:

(In % p.a.)

PERIOD OF DEPOSIT	CURRENCY OF DEPOSITS				
	USD	GBP	EUR	CAD	AUD
1 year & above but less than 2 years	0.988	0.58	0.10	1.32	0.64
2 years & above but less than 3 years	0.95	0.61	0.07	1.06	0.69
3 years & above but less than 4 years	0.96	0.61	0.07	1.10	0.72
4 years & above but less than 5 years	0.98	0.63	0.08	1.16	0.81
5 years only	1.02	0.65	0.09	1.21	0.88

Interest rates on RFC Term Deposits of amount less than USD 1 million (or its equivalent in other currencies) and RFC Saving Bank deposits w.e.f.07.08.2020 are as under:



PERIOD OF DEPOSIT	Interest rate percent per annum]				
	CURRENCY OF DEPOSITS				
	USD	GBP	EUR	CAD	AUD
SAVINGS BANK	NIL	NIL	NIL	NIL	NIL
1 month & above but less than 3 months	NIL	NIL	NIL	NIL	NIL
3 months & above but less than 6 months	0.09	NIL	NIL	0.02	NIL
6 months & above but less than 1 year	NIL	NIL	0.03	0.07	0.18
1 year & above but less than 2 years	0.98	0.58	0.10	1.32	0.64
2 years & above but less than 3 years	0.95	0.61	0.07	1.06	0.69
3 years only	0.96	0.61	0.07	1.10	0.72

The Rates of interest on NRE term deposits stands revised w.e.f.10.08.2020. The revised interest rates are as under:

SLABS	PERIOD OF DEPOSIT	RATE OF INTEREST*	
		Less than Rs.2Crore	Rs. 2 Crore to less than 10 Crore
SLAB-1	1 year only	5.40	4
SLAB-2	Above 1 year to less than 2 years	5.35	4
SLAB-3	2 years & above to less than 3 years	5.35	4
SLAB-4	3 years & above to less than 5 years	5.30	3
SLAB-5	5 years & above to 10 years.	5.30	3

Interest Rates on Domestic & NRO Term Deposits w.e.f.10.08.2020 are as under:

SLABS	PERIOD OF DEPOSIT	Less than Rs.2 Crore		Rs.2Crore to less than	
		GenPubl	Sr.Citizen	Callable	Non Callable
SLAB- 1	7 days to 45 days	3.00	3.00	3.05	NA
SLAB- 2	46 days to 90 days	4.00	4.00	3.10	3.15
SLAB-3	91 days to 179 days	4.05	4.05	3.25	3.30
SLAB-4	180 days to less than 1 year	4.50	5.00	3.30	3.35

SLAB- 5	1 year only	5.40	5.90	4.65	4.70
SLAB- 6	Above 1 year to less than 2 years.	5.35	5.85	4.10	4.15
SLAB- 7	2 years above to less than 3 years	5.35	5.85	4.10	4.15
SLAB- 8	3 years above to less than 5 years	5.30	5.80	3.50	3.55
SLAB- 9	5 years & above to 10 years	5.30	5.80	3.50	NO QUOTEE

Canara Bank does not seek any information on its own through Email. Do not click on any link which has come through E-mail from an unexpected source. It may contain malicious code or could be an attempt to 'Phish'. Please note that bank would never ask you to verify your account information through an e-mail / phone / by any other communication. Such incidents have to report immediately on reportphishing@canarabank.com; cbgimb@canarabank.com;

Please look for our next News Bulletin for further information to make your banking experience easy and enjoyable. Your valuable feedback and suggestions are always welcome! (E-mail: nrihub@canarabank.com, nrihelpdesk@canarabank.com) Contact Number – 080 22280811/NRI customers CALL CANARA number 080-22064232.

For various Investment Facilities/Insurance/Mutual Fund Schemes, please refer following links:

LIFE INSURANCE:

<http://www.canarabank.com/english/bank-services/personal-banking/insurance-business/life-insurance/>

HEALTH INSURANCE:

<http://www.canarabank.com/english/bank-services/personal-banking/insurance-business/health-insurance/>

GENERAL INSURANCE:

<http://www.canarabank.com/english/bank-services/personal-banking/insurance-business/general-insurance/>

INVESTMENT FACILITIES FOR NRIs:

<http://www.canarabank.com/english/bank-services/nri-banking/investment-facilities/>

MUTUAL FUNDS:

<http://www.canarabank.com/english/bank-services/personal-banking/mutual-funds/>

DEPOSITORY SERVICES:

<http://www.canarabank.com/english/bank-services/personal-banking/depository-services/>

