

## Prepaid Cards

### Distinct Features of 3 Variants of Prepaid Cards:

Parameters	Canara Prepaid Classic Card- Reloadable	Canara Prepaid Plus Card -Reloadable	Canara Gift Card - Non Reloadable
Purpose / scope	Utility Bill Payment / Meal DBT / EBT etc	Card / Travel / Payroll /	Gift / Corporate Incentive etc
Scope of Usage	Domestic Usage Only	Domestic Usage Only	Domestic Usage Only
Eligibility	All Customers with full KYC Compliance	All Customers with Full KYC Compliance. Corporate / Government Departments who will be issuing cards to others to furnish full details like Name, Address, Mobile Number, Date of Birth, copy of KYC Document etc	All Customers with Full KYC Compliance. Beneficiary details to be furnished with Mobile Number
Minimum Amount / Load Amount	No Minimum. Can be issued with zero balance initially.	Rs. 100	Rs. 500
Validity	Maximum - 3 Years	Maximum - 3 Years	Maximum - 1 Year
Maximum balance / load Amount/ Reload Amount	Rs. 10000	Rs. 50000	Rs. 10000
In multiples of	Rs.1	Rs.1	Rs.1
Issued to	To Customers with Full KYC.	Direct to our Customers only with full KYC compliance / To Corporates, Government Departments / Quasi-Government Departments / Other Institutions for DBT / EBT / MNREGA	Direct to our Customers only with full KYC compliance
Usage Point	ATM/ POS & e-Commerce. Fund Transfer to Card holders' operative account	ATM , POS, e-Commerce and Cash Withdrawal at ATMs/POS and Fund Transfer to card holders' operative account	POS & e-Commerce. No Cash Withdrawal
Cash Withdrawal Limit ATMs	Minimum Rs.100 Maximum : up to balance in the Card in multiples of Rs.100	For Cash Withdrawal Rs.40, 000/- per day in our Bank ATMs and as per respective Bank limit in other Bank ATMs. Minimum Rs.100 and in multiples of Rs.100 only	Not Allowed

### **Salient Features:**

1. Three different variants to suit your need – **Individuals / Corporate.**
2. An easy alternative to cash, for performing day to day small value payment transactions.
3. Safe, Secure & Convenient payments
4. Cardholders can track/control their spending as a budget tool and monitor expenditure
5. Gifting needs/ Payroll of workers and employees / Student for receiving scholarships etc/  
Direct Benefit Transfer to receive Government benefits/ Employee Benefit Transfer for Corporate employees
6. Fleet Cards for Travel Industry/Reimbursement of expenses for Corporate Executives and Employees/Travel Cards

### **Unique features:**

1. Amount Load / Reload permitted (Classic/Plus)
2. Purchase/Refund facility through SB/CA/OD account
3. Lost Card liability protection (T&C apply)
4. ATM/POS Transactions are secured by PIN authentication
5. Internet transactions are secured by OTP authentication

### **Benefits:**

- Safer than carrying cash
- Safe, Secure and convenient payment method for usage at ATM / POS / Internet
- Control / budget / plan your expenditure through prepaid card
- Convenience of load / reload of amount as and when required for usage
- Reduces risk against fraud by keeping balance to minimum in prepaid card
- Well established hassle-free transaction process
- Hot listing facility available.
- Free SMS alerts on all transactions

### **Usage:**

- Card is issued for domestic usage only i.e., within India
- All Merchant Establishments / Internet web sites / Utility Service Providers where VISA / MasterCard/RuPay logo is displayed
- At ATMs/POS for Cash Withdrawal (except Gift Cards)
- Card to Card Funds transfer (except Gift Cards)
- For Cash Withdrawal in other Bank ATMs, use option “Credit” while selecting type of account.

### **Eligibility:**

- **Registration of Mobile Number by Purchaser and furnishing of Beneficiary details including mobile number is mandatory.**
- **SB/CA/OD account should have been KYC complied i.e., submission of Photo, Address Proof, Identification Proof etc**

### **How to get the Prepaid Card:**

- Intended Purchaser has to approach Canara Bank branch where he/she has SB/CA/OD account.
- Submit a written request in the prescribed form for purchase of Prepaid/Gift Card.
- Provide the mandatory details of beneficiary like Name, Address, Mobile No.
- Authorize Bank to transfer amount from his/her SB/CA/OD account for load/reload purpose.
- Non-Personalized Cards are instantly issued by the Branch.
- In case of Personalized Cards, Cards will be sent to the Branch and Purchaser has to collect the same from the Branch.
- In case of reload, Purchaser has to submit written request in the prescribed form and authorize Bank to transfer amount from his/her SB/CA/OD account for the purpose.
- In case of cancellation and refund, Purchaser has to submit written request in the prescribed form.

### **Taking care of your card:**

- Store your card in a secure place where you will immediately know if it is missing.
- Avoid scratching the magnetic strip.
- Do not place two Cards with the magnetic strips together.
- Do not bend the card.
- Keep your card away from direct sunlight

**Tariff Structure:**

Parameters	Canara Prepaid Card - Classic Reloadable - Open System	Canara Prepaid Card - Plus - Reloadable - Open System	Canara Prepaid Card - Gift Card - Non Reloadable
Issue Charges	Rs.50/- Plus GST	Rs.100/- Plus GST	Rs.50/- Plus GST
Load / Reload Charges	Rs.20 Plus GST	Rs.20 Plus GST	Rs.20 Plus GST
Charges for cancellation and Redemption after expiry / Refund	Rs.50+GST	Rs.50+GST	Rs.50+GST
Charges for Cash Withdrawal at other Bank ATMs beyond 3/5 financial / non-financial transactions	Rs.10/- for non-financial Transactions Rs.20/- for Financial Transactions	Rs.10/- for non-financial Transactions Rs.20/- for Financial Transactions	Not Applicable
Charges for Cash Withdrawal at POS	1% of the Transaction Amount	1% of the Transaction Amount	Not Applicable