



# NRI NEWS BULLETIN

May 2015

Vol No: 5/2015

**We wish all our NRI customers' Season's Greetings!**



## **Major Highlights - Financial Results Q4FY15 (March 2015)**

**Global Business at 8 lakh crore**

**Net Profit up by 11% to 2703 crore**

- Net profit at 2703 crore, up by 11% y.o.y.
- Gross profit at 6950 crore, up by 2.3% y.o.y.
- Total provisions at 4248 crore compared to 4358 crore in FY14
- Non-interest income for FY15 at 4550 crore, up by 15.7% y-o-y.
- ROAA for FY15 at 0.55% up from 0.54% last year.
- ROE for FY15 at 11.06%, up from 10.59% last year.
- NIM (Domestic) at 2.36% and NIM (Global) at 2.25%.
- Total Business at 8.04 lakh crore, up by 11.4% y.o.y.

- Total Deposits at 4.74 lakh crore, up by 12.6% y-o-y.
- Advances (net) at 3.30 lakh crore, up by 9.6% y-o-y.
- Continued growth in retail business- Priority Credit (21 %), Agriculture (21 %), MSME (21 %), MSE (26%), Retail Lending (26%), Direct Housing Loans (29%), Vehicle Loans (22%) and other personal loans (80%).
- Mandatory norms complied under Priority Credit, Agriculture, MSE (Accounts and Amount), Minority Communities, Weaker Section & women beneficiaries.
- Gross NPA Ratio at 3.89% from 2.49% as at March 2014.
- Net NPA ratio at 2.65% from 1.98% as at March 2014.
- Record Cash Recovery at 5993 crore vis-à-vis 5494 crore last year.
- Record increase in e-transactions to 50.21% from 43.84% last year.
- 930 branches and 2221 ATMs added, taking the total to 5682 branches and 8533 ATMs (the Highest ATM Network among Nationalized Banks).

### Major Highlights: Q4 FY15

- Net profit for Q4 FY15 at 613 crore.
- Gross profit for Q4 FY15 at 1733 crore.
- Total Provisions for Q4FY15 at 1120 crore.
- Non-interest income for Q4FY15 at 1326 crore, up by 23.9% y-o-y.

### Business Performance

- Global Deposits reached 473840 crore, with 12.6% y-o-y growth compared to 420723 crore as at March 2014.
- Global Advances (Net) reached 330036 crore, with 9.6% y-o-y growth compared to 301067 crore as at March 2014.
- Global Business reached 803876 crore, with 11.4% y-o-y growth compared to 721790 crore as at March 2014.
- Overseas business constituted 6% of the total business. Total business of 7 overseas branches increased to 51831 crore from 41094 crore last year.
- CASA ratio (domestic) stood at 25.47%.
- Clientele base increased to 6.58 crore from 5.55 crore last year. Over 1 crore clientele added during the year.

## Enhanced Delivery Channels

- The Bank has opened **930 branches** during the year, taking total branch network to **5682**, including 7 overseas branches (**Johannesburg, New York, London, Leicester, Hong Kong, Manama and Shanghai**).
- **2221 ATMs** added in the year, taking the total number to **8533 (the highest ATM network among nationalized Banks)**.
- The Bank's debit card base rose to 2.55 crore compared to 1.51 crore as at March 2014. Apart from these, **132 e-lounges** were established across major cities.
- Ratio of **e-transactions** increased to **50.21 %** against 43.84% as at March 2014.

## New Products & Important Customer-friendly Technology Initiatives

- **Tab banking**, a simplified and paperless account opening facility through tab released.
- **Canara m-Wallet** enhanced with pilot implementation of payments, flight and bus tickets booking.
- **Foreign Inward Remittances** through IMPS channel of mobile banking enabled.
- **RD closure facility** enabled in internet banking.
- Package of Quick Account Opening rolled out.
- **Automatic Account Opening through e-KYC** released for pilot implementation.
- **Portals for insurance claims under PMJDY** released.
- **CTS is made live** in all the branches/ offices.
- **Proactive risk manager software** made live for all POS transactions.
- **5 new Card variants** introduced to cater to the requirements of different segments of our customers. **1 st Bank to introduce Rupay Platinum Debit Card variant.**
- „**Canara Rewardz**“ Scheme introduced in lieu of the existing Bonus point Scheme of Credit Cards for the convenience to the cardholders.
- Introduced **International Travel Prepaid Card in foreign currency with multi currency wallet** for the convenience of foreign travelers.
- Introduced **Business Debit Card**, a premium variant under debit card.
- Introduced **Canara World**, a premium Credit Card variant for HNI Customers.
- Tied up with **3 new Aggregators**, viz., M/s EmVantage, Citrus Pay Solutions and PayTM for Payment Gateway Services.
- Enabled one stop site for bill payment - **InstaPay in the Bank's Website** by tie-up with Aggregator M/s Billdesk.

## Awards and Accolades

In recognition of the varied initiatives, the Bank was conferred with the following major awards during the year:

- **Golden Peacock Business Excellence Award, 2015.**
- **PMJDY & Excellence Award 2015** instituted by M/s Federation of Industry Trade & Services (FITS) for best performance under PMJDY implementation.
- Received 4 Awards at „**IBA Banking Technology Conference, Expo & Awards 2015**“ amongst Public Sector Banks.
  1. First Runners-up- „**Best use of Digital and Channel Technology**“.
  2. First Runners-up-„**Best Financial Initiative**“
  3. Second Runners-up-„**Technology Bank of the Year**“.
  4. Second Runners-up-„**Best Payments Initiative**“
- Outlook Money awards 2014 under "The Best Home Loan" provider category.
- **Outstanding Performance under Retail Banking** in the 6th PSU Awards - 2014 by Dalal Street Investment Journal.
- **MSME Banking Excellence Awards-2014**, organized by Chamber of Indian Micro, Small and Medium Enterprises (CIMSME).
- **Best Bank Award for implementation of Rural Self Employment Training Institutes** by the Ministry of Rural Development, Govt. of India.
- Conferred with "Asia HRD Award" under the category "Contribution to Organization" of the Asia HRD Congress Awards - 2014.
- Awarded „**Niryat Bandhu**“ instituted by Federation of Indian Export Organization (FIEO) for excellent support services rendered for the promotion of exports.
- **Ranked 1 st among Public Sector Banks** in an article on India's Best Companies for CSR published in the "Corporate Dossier" of Economic Times.
- Awarded „**Best Inspiring Place to Work (Public Sector)**“ by Banking Frontiers partnering with M/s. Deloitte in an effort to recognize the HR efforts of the BFSI sector.
- 1 st Prize under **Indira Gandhi Rajbhasha Puraskar Yojana** for effective implementation of Official Language in Region „C“ for two consecutive years in 2012-13 and 2013-14.

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## **EXCLUSIVE HOUSING LOAN SCHEME FOR NON-RESIDENT INDIANS**

To cater to specific needs of NRIs for Housing Loans, a separate NRI Housing Loan Scheme is introduced.

Loan shall be considered for:

- a. Purchase of a ready built house / flat
- b. Construction of house
- c. Purchase of a site and construction of a house thereon. However, loan for the purchase of only site shall not be considered.
- d. For undertaking repairs, renovation, up gradation, creation of additional amenities, subject to the satisfaction of the Bank and monetary ceiling of Rs.15 lakhs.
- e. For taking over of the HL liability from other public sector banks/private sector banks and NBFCs rated externally as "A" and above.
- f. For acquiring second house / flat where the borrower is already having a house / flat with or without loan.
- g. Loans for purchase of flats under construction can be considered subject to borrower furnishing collateral security by way of mortgage of alternate property or pledge/assignment of approved securities equal to loan amount or furnishing guarantee from a guarantor who is good for the amount of loan and is acceptable to Bank.

(for further details please visit:

<http://www.canarabank.com/English/scripts/HOME%20LOAN%20FOR%20NRIS-SALIENT%20FEATURES/HOME%20LOAN%20FOR%20NRIS-SALIENT%20FEATURES.html>



## NRI SERVICE CENTERS

### CONTACT DETAILS

For any information/Clarification/Grievance on matters connected with NRIs, please contact our BRANCHES spread across the country: NRIs may also contact the following NRI Service Centers/Offices.

### NRI SERVICE CENTRES

<b>AHMEDABAD</b>	Canara Bank NRI Service Center, Circle Office, Ground Floor, Narayan Chamber, Near Nehru Bridge, Ashram Road, AHMEDABAD-380009 STATE: GUJRAT, INDIA 91 79-26574852/27544048 E MAIL ID : <a href="mailto:nricoahd@canarabank.com">nricoahd@canarabank.com</a> ;
<b>BENGALURU</b>	Canara Bank NRI Service Center, MIPD Section, Circle Office, 86, M G Road, Spencer Towers, BENGALURU- 560 001 STATE : KARNATAKA , INDIA 91 80-25587340 / 25582712 E MAIL ID : <a href="mailto:blrmipd@canarabank.com">blrmipd@canarabank.com</a> ;
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<b>CHENNAI</b>	<p>Canara Bank  NRI Service Center, MIPD Section, Circle Office,  No: 524 Anna Salai, Teynampet,  CHENNAI-600018  STATE : TAMILNADU, INDIA  91 44- 24312077 / 24349936/24351580    Email ID : <a href="mailto:mipdcochn@canarabank.com">mipdcochn@canarabank.com</a></p>
<b>DELHI</b>	<p>Canara Bank  NRI Service Center, MIPD&amp;PP Section,  Circle Office, 9th floor, 38, Ansal tower,  Nehru Place, NEW DELHI- 110019  91 11-26293214    Email ID : <a href="mailto:mipdcodel@canarabank.com">mipdcodel@canarabank.com</a></p>
<b>ERNAKULAM</b>	<p>Canara Bank  NRI Service Center, Circle Office,  Pukalakkattu Lakshmi Bai Towers,  TD Road North End,  ERNAKULAM-682035  STATE : KERALA, INDIA  91 484 -2352024/2352029    Email ID : <a href="mailto:nricoekm@canarabank.com">nricoekm@canarabank.com</a></p>
<b>PANAJI</b>	<p>Canara Bank  NRI Service Center: ,MIPD &amp; PP Section,  Circle Office, First Floor, Mathias Plaza,  18th June Road,  PANAJI, GOA – 403001  91 832 -2224254/2220050    Email ID : <a href="mailto:mipdcogoa@canarabank.com">mipdcogoa@canarabank.com</a></p>
<b>HYDERABAD</b>	<p>Canara Bank  NRI Service Center: Circle Office,  Opp. Old MLA Quarters, Himayathnagar,  HYDERABAD– 500 029  STATE : TELANGANA, INDIA  91 40-23436986    Email ID : <a href="mailto:cohydgovt@canarabank.com">cohydgovt@canarabank.com</a></p>
<b>JAIPUR</b>	<p>Canara Bank  NRI Service Center, MIPD Section, Circle Office,  1, Orbit Mall, Civil Lines, Ajmer Road,  JAIPUR-302006  STATE : RAJASTHAN, INDIA  91 141-2222990/2224776    Email ID : <a href="mailto:mipdcojpr@canarabank.com">mipdcojpr@canarabank.com</a></p>

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<b>MADURAI</b>	<p>Canara Bank  NRI Service Center, MIPD&amp;PP Section,  Circle Office, St. Mary's Campus,  East Veli Street,  MADURAI-625001  STATE : TAMILNADU, INDIA  91 452-2334488/ 2339913 Email ID : <a href="mailto:nricellcomdu@canarabank.com">nricellcomdu@canarabank.com</a></p>
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<b>MUMBAI</b>	<p>Canara Bank  NRI Service Center, Circle Office,  Canara Bank Building, B Wing, 3rd Floor,  C-14,G-Block, Bandra-Kurla Complex, Bandra East, MUMBAI- 400051  STATE : MAHARASHTRA, INDIA  91 22- 26728634/ 26725352 Email ID : <a href="mailto:depmpdcomcity@canarabank.com">depmpdcomcity@canarabank.com</a></p>
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<b>PATNA</b>	<p>Canara Bank  NRI Service Centre, Circle Office, Illrd Floor,  Luv Kush Tower, Exhibition Road,  PATNA -800001  STATE : BIHAR, INDIA  91 612- 2320594 / 2320148/ 2320199 Email ID : <a href="mailto:mipdcopat@canarabank.com">mipdcopat@canarabank.com</a></p>
<b>PUNE</b>	<p>Canara Bank  NRI Service Center, Circle Office, F.P 790 (PART), Shivaji Road, Near Manala  Theatre, Shivaji Nagar,  PUNE – 411005  STATE : MAHARASHTRA, INDIA  91 20-25530621/25530636/ 25530617 Email ID : <a href="mailto:mipdcopne@canarabank.com">mipdcopne@canarabank.com</a></p>



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<b>VARANASI</b>	<p>Canara Bank  NRI Service Centre, Circle Office, 3rd floor,  Varanasi Trade Centre, Maqbool Alam Road,  VARANASI- 221002  STATE : UTTAR PRADESH, INDIA  91 542-2510035/ 2510049    Email ID : <a href="mailto:mipdcovrnsi@canarabank.com">mipdcovrnsi@canarabank.com</a></p>

<b>CENTRALISED NRI HUB, BENGALURU</b>	<b>NRI &amp; MI (Forex) Division, MUMBAI</b>
<p><b>Canara Bank</b>  <b>Marketing &amp; Retail Resources Wing,</b>  <b>Head office (Annex), 3rd Floor,</b>  <b>No.14, Naveen Complex,</b>  <b>M G Road, BENGALURU-560001.</b>  <b>STATE: KARNATAKA,INDIA</b>  <b>Phone: 91-80-25599009</b>  <b>Email : <a href="mailto:nrihub@canarabank.com">nrihub@canarabank.com</a></b></p>	<p><b>Canara Bank</b>  <b>Integrated Treasury Wing,</b>  <b>6th floor, Canara Bank Building,</b>  <b>C-14,G-Block, Bandra -Kurla Complex,</b>  <b>MUMBAI-400051</b>  <b>STATE: MAHARASHTRA,INDIA</b>  <b>Phone: 91-22-26725118</b>  <b>Email : <a href="mailto:nriserviceidmum@canarabank.com">nriserviceidmum@canarabank.com</a></b></p>

We are furnishing below the most competitive Interest Rates offered by us on various Non-resident Deposit Schemes, where you can securely invest your funds with your own Bank.

**FOREIGN CURRENCY NON RESIDENT (FCNR) DEPOSIT RATES (% p.a.)\***  
(Effective 02.06.2015)

PERIOD OF DEPOSIT	CURRENCY OF DEPOSITS				
	USD	GBP	EUR	CAD	AUD
1 year & above but less than 2 years	1.50	1.66	1.08	2.10	3.07
2 years & above but less than 3 years	1.87	1.98	1.11	2.05	3.09
3 years & above but less than 4 years	2.20	2.21	1.16	2.17	3.20
4 years & above but less than 5 years	2.44	2.39	1.26	2.30	3.43
5 years only	2.65	2.51	1.36	2.44	3.57

**Non Resident External (NRE) Term Deposit rates\* (Effective 28.05.2015)**

Period of Deposit	RATE OF INTEREST (% PA)	
	Less than Rs. 1.00 Crore	Rs. 1.00 Crore & above
1 Year only	8.50	8.10
Above 1 Year to less than 2 Years**	8.50	8.10
2 Years & above to less than 3 Years	8.50	8.10
3 Years & above to 5 Years	8.50	8.00
5 Years & above to 8 Years	8.25	8.00
8 Years & above to 10 Years	8.00	8.00
**444 Days/555 Days (Canara Shikhar)	8.60	--

## Non Resident Ordinary (NRO) Term Deposit rates\* (Effective 28.05.2015)

<b>Period of Deposit</b>	<b>RATE OF INTEREST (% PA)</b>	
	<b>Less than Rs. 1.00 Crore</b>	<b>Rs. 1.00 Crore &amp; above</b>
7 Days to 14 Days #	4.00	4.50
15 Days to 30 Days	4.50	4.50
31 Days to 45 Days	6.00	6.00
46 Days to 60 Days	6.50	6.50
61 Days to 90 Days	6.50	6.50
91 Days to 120 Days	7.00	7.00
121 Days to 179 Days	7.00	7.00
180 Days to 269 Days	7.75	7.75
270 Days to less than 1 Year	8.00	8.00
1 Year only	8.50	8.10
Above 1 Year to less than 2 Years**	8.50	8.10
2 Years & above to less than 3 Years	8.50	8.10
3 Years & above to less than 5 Years	8.50	8.00
5 Years & above to less than 8 years	8.25	8.00
8 Years & above to 10 years	8.00	8.00
**444 Days/555 Days (Canara Shikhar)	8.60	--

# Rates are applicable only for single deposit of Rs.5.00 lakh & above

\* The rates mentioned are subject to change from time to time. Please verify the latest rates in our Website (Link): <http://www.canarabank.com/English/Scripts/DepositAccounts.aspx>

**Canara Bank does not seek any information on its own through Email. Do not click on any link which has come through E-mail from an unexpected source. It may contain malicious code or could be an attempt to 'Phish'.**

**Please note that bank would never ask you to verify your account information through an e-mail/phone/by any other communication.**



### EXCHANGE RATES FOR MAJOR CURRENCIES:

<i>CURRENCY</i>	Exchange Rate(INR)
USD	<b>63.79</b>
GBP	<b>97.54</b>
EUR	<b>70.14</b>
CAD	<b>51.22</b>
AUD	<b>48.76</b>
Bahraini Dinars	<b>169.03</b>
UAE Dirham	<b>17.34</b>
Saudi Riyals	<b>16.99</b>
Omani Riyals	<b>165.54</b>
Qatari Riyals	<b>17.50</b>
South African Rand (ZAR)	<b>5.25</b>

(TT buying rates as on 29<sup>th</sup> May 2015)

#### RATES ARE IN RUPEES FOR ONE UNIT OF FOREIGN CURRENCY

Please look for our next News Bulletin for further more information to make your banking experience easy and enjoyable. Your valuable feedback and suggestions are always welcome!

(E-mail: [nrihub@canarabank.com](mailto:nrihub@canarabank.com); [nrihelpdesk@canarabank.com](mailto:nrihelpdesk@canarabank.com) )

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