



NRI NEWS BULLETIN

January 2015

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We wish all our NRI customers' Season's Greetings!

Monetary Policy

Sixth Bi-Monthly Monetary Policy 2014-2015

The major highlights of RBI Bi Monthly Monetary Policy are:

- Repo rate under the liquidity adjustment facility (LAF) unchanged at 7.75 per cent;
- Cash reserve ratio (CRR) of scheduled banks unchanged at 4.0 per cent of net demand and time liabilities (NDTL);
- Statutory liquidity ratio (SLR) of scheduled commercial banks reduced by 50 basis points from 22.0 per cent to 21.5 per cent of their NDTL with effect from the fortnight beginning February 7, 2015;



Major Highlights - Financial Results Q3FY15 (December 2014)

- Net profit at ₹656 crore, up by 60.3% (y-o-y).
- Operating Profit up by 13% y-o-y to ₹1797 crore.
- Total Fee income up by 38.2% to ₹1176 crore from ₹851 crore last year.
- Total Business at ₹7.75 lakh crore, up by 11.2% y-o-y.
- Total Deposits at ₹4.62 lakh crore, up by 13.1% y-o-y.
- Advances (net) at ₹3.12 lakh crore, moderated growth rate at 8.5% y-o-y.
- Continued robust growth in Retail Segments - Priority Credit - (21%), Agriculture (24%), MSME (19.5%), MSE (25%), Retail Lending (22%), Direct Housing Loans (30%), Vehicle Loans (30%) and other personal loans (95%).
- Gross NPA Ratio at 3.35% and net NPA Ratio at 2.42%.
- Record Cash Recovery during 9M FY15 at ₹4427 crore compared to ₹3135 crore last year.
- Provision Coverage Ratio improved to 59.44% compared to 57.39% last year.
- Net Interest Margin (NIM) (Domestic) increased to 2.36% and NIM (Global) at 2.24%.
- 1091 branches and 3056 ATMs added y-o-y and 893 branches and 1287 ATMs during the 9MFY15, taking the total to 5648 branches and 7599 ATMs.
- Enhanced E-transactions to 45.35% from 43.75% last year.
- Total income for Q3FY15 increased to ₹12228 crore, with a y-o-y growth of 11.8%.
- Income from loans/advances increased to ₹8064 crore, with a y-o-y growth of 9.6%.
- Total expenses for the quarter increased by 11.6% to ₹10431 crore. The increase in Operating Expenses was at 18.3% to ₹1759 crore.
- Net interest income for the quarter increased by 6.9% to ₹2380 crore.
- Net profit for Q3FY15 increased to ₹656 crore compared to ₹409 crore, an increase of 60.3% y-o-y.
- While Earnings per Share (EPS) for the quarter was at ₹14.22, Book Value rose to ₹554.93 compared to ₹518.61 as at December 2013.

First Nine Months (9M) Performance

- Net Profit for 9MFY15 aggregated to ₹2090 crore compared to ₹1827 crore a year ago, up by 14.4%.
- Net Interest Income increased to ₹7178 crore, with a y-o-y growth of 12%.
- Total income rose by 12.6% to ₹35871 crore, including ₹23973 crore income from loans/advances.
- Non-interest income increased to ₹3224 crore, up by 12.6%.

Business Performance

- Global Business of the Bank rose to ₹774718 crore compared to ₹696624 crore as at December 2013, with a y-o-y growth of 11.2%.
- Global Deposits of the Bank increased to ₹462450 crore compared to ₹408924 crore as at December 2013, with a growth of 13.1%. Market share improved to 4.96%.
- Global Advances (Net) reached a level of ₹312269 crore compared to ₹287700 crore as at December 2013, with a growth of 8.5%. Market share improved to 4.55%.
- The Bank's domestic business constituted 94% of the total business. Total business of the foreign branches increased to ₹46037 crore from ₹39788 crore last year.
- The Bank's CASA deposits to domestic deposits stood at 24.05%. The Bank's CASA deposits increased to ₹105019 crore as at December 2014 compared to ₹94465 crore as at December 2013, registering a y-o-y growth of 11.2%.
- The Bank's clientele base increased to 6.32 crore, comprising 5.61 crore under deposit and 71 lakh under borrowal accounts. About 93 lakh clientele added during the year.

Performance under Pradhan Mantri Jan Dhan Yojana (PMJDY)

- Opened 51.96 lakh a/cs under PMJDY and secured a CASA deposit of ₹728.79 crore.
- 46.65 lakh Personalized RuPay debit Cards have been issued so far to the PMJDY account holders.
- As a part of grievances redressal mechanism for customers, the Bank established Toll free number 1800 425 11222.

In recognition of the varied initiatives, the Bank was conferred with the following awards during the quarter:

- **"MSME Banking Excellence Awards-2014"** organized by Chamber of Indian Micro, Small and Medium Enterprises (CIMSME) at New Delhi. The Bank has been adjudged as the **"Best Bank Award-Winner"** among other awards.
- Awarded **'Niryat Bandhu'** instituted by Federation of Indian Export Organisation (FIEO) for excellent support services rendered for the promotion of export.
- **"SKOCH Renaissance Award 2014"** under India's Best Projects 2014 Category for Rural Self Employment Training Institute, Institute for Artisans, Institute for information Technology, Community Development and Women Empowerment.
- Secured **1st Position** in mobilizing new Demat Accounts for the second consecutive year and also adjudged **Best Performer** in Account Growth Rate by NSDL Star Performer Awards 2014.
- Awarded **First Prize under "Indira Gandhi Rajbhasha Shield"** in Region C for effective implementation of Official Language for the year 2013-14.
- Conferred with **Reserve Bank Rajbhasha Shield** for effective implementation of Official Language in Region 'B' & 'C'.
- **Ranked 1st among Public Sector Banks** in an article on India's Best Companies for CSR published in the "Corporate Dossier" of Economic Times.
- Awarded **'Best Inspiring Place to Work (Public Sector)'** by Banking Frontiers partnering with M/s.Deloitte in an effort to recognize the HR efforts of the BFSI sector.

Goals for FY15

- Aims to reach an aggregate business figure of ₹8 lakh crore.
- The Bank has received approval from the banking regulators of Tanzania for establishing a Subsidiary at Dar-es-Salaam. The Bank has plans to open branches/offices in various other overseas centres in the coming years, including, Dubai International Financial Centre (DIFC), Frankfurt (Germany), and Sao Paulo (Brazil).
- Thrust on Retail Business - **CASA, retail deposits, retail credit, recovery, fee income and asset quality.**
- Ongoing thrust on technology and business process reengineering.

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INTERNET BANKING RETAIL CUSTOMERS

for Net Banking Demo click on following link:

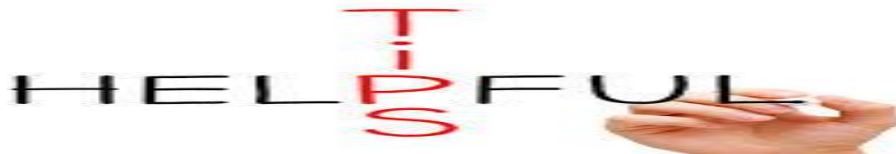
<https://www.canarabank.in/English/Scripts/IMBTutorial/home.html>



Hindi Version of Net Banking

**Hindi version of net banking is made available now.
Login for Hindi Version of Net Banking:**

- i) Customer can select “हिन्दी” on Net Banking Login page while logging in to Net Banking.
The selected language will be available only to one session.
- ii) Customer can also set the Language to “हिन्दी” by changing the preferences under “Services” Menu after login. Then subsequent logins will happen in हिन्दी “only. If the customer wishes to work as per para (i), “default” under the same menu should be selected.



Tips to Customers

1. Customer has to delete all spam mails as they contain either virus or spyware enable spam filter in their mail boxes.
2. Customer should not share any personal information to unknown persons.
3. Customer should avoid doing internet transactions using Debit / Credit card in cyber cafes.
4. Customer to ensure that always Canara Bank never sends any emails asking for confidential/personal details of any customers. Such incidents have to be reported immediately on reportphishing@canarabank.com or cbgimb@canarabank.com. If any e-mail purported to be originated by Canara Bank to gather your Username or Password or any other personal information is required has to be treated as phishing email.
5. Likewise RBI / IBA will also never send any email to any customers asking for confidential / personal details. Customers should not act upon such phishing email.
6. Customer has to apply phishing filter in the browser setting.
7. Customer has to delete all emails and SMS from any strangers luring with billion dollar lottery, prize, and jobs in abroad and huge wealth.
8. Customer has to delete all emails / SMS /Phone calls that ask for personal information Debit / Credit Card is swiped in their presence and while entering PIN customer has to cover the Pin Pad so as to prevent others from seeing the PIN entered.
9. Customer should not share photocopy / Xerox copy of the Debit / Credit Card to anyone.

Canara Bank does not seek any information on its own through Email. Do not click on any link which has come through E-mail from an unexpected source. It may contain malicious code or could be an attempt to 'Phish'. Please note that bank would never ask you to verify your account information through an e-mail/phone/by any other communication.

EXCLUSIVE HOUSING LOAN SCHEME FOR NON-RESIDENT INDIANS

To cater to specific needs of NRIs for Housing Loans, a separate NRI Housing Loan Scheme is introduced.

Loan shall be considered for :

- a. Purchase of a ready built house / flat
- b. Construction of house
- c. Purchase of a site and construction of a house thereon. However, loan for the purchase of only site shall not be considered.
- d. For undertaking repairs, renovation, upgradation, creation of additional amenities, subject to the satisfaction of the Bank and monetary ceiling of Rs.15 lakhs.
- e. For taking over of the HL liability from other public sector banks/private sector banks and NBFCs rated externally as "A" and above.
- f. For acquiring second house / flat where the borrower is already having a house / flat with or without loan.
- g. Loans for purchase of flats under construction can be considered subject to borrower furnishing collateral security by way of mortgage of alternate property or pledge/assignment of approved securities equal to loan amount or furnishing guarantee from a guarantor who is good for the amount of loan and is acceptable to Bank.

(for further details please visit:

<http://www.canarabank.com/English/Content/NRI%20NEWS%20BULLETIN%20%20MAR%202014.pdf>)



NRI RELATIONSHIP MANAGERS

NRI Relationship Managers have been nominated in 363 branches. These nominated Relationship Managers are handling various requirements of our NRI customers.

We request all our NRI Patrons to contact the following Relationship Managers for their banking needs.

For details please visit:

<http://www.canarabank.com/English/Content/NRI%20NEWS%20BULLETIN%20%20DEC%202014.pdf>

केनरा बैंक



Canara Bank



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Fax : +974 44431314
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Web: www.easternexchangeqatar.com

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Email: ho@alrazoukiexchange.com
Web: www.alrazoukiexchange.com



We are furnishing below the most competitive Interest Rates offered by us on various Non-resident Deposit Schemes, where you can securely invest your funds with your own Bank.

FOREIGN CURRENCY NON RESIDENT (FCNR) DEPOSIT RATES (% p.a.)*
(Effective 01.02.2015)

PERIOD OF DEPOSIT	CURRENCY OF DEPOSITS				
	USD	GBP	EUR	CAD	AUD
1 year & above but less than 2 years	1.41	1.63	1.14	2.14	3.33
2 years & above but less than 3 years	1.74	1.87	1.14	1.87	3.23
3 years & above but less than 4 years	3.02	3.01	2.18	2.95	4.24
4 years & above but less than 5 years	2.25	2.13	1.25	2.05	3.37
5 years only	2.40	2.23	1.33	2.16	3.44

Non Resident External (NRE) Term Deposit rates* (Effective 07.01.2015)

Period of Deposit	RATE OF INTEREST (% PA)	
	Less than Rs. 1.00 Crore	Rs. 1.00 Crore & above
1 Year only	9.00	8.75
Above 1 Year to less than 2 Years	9.00	8.50
2 Years & above to less than 3 Years	9.00	8.00
3 Years & above to 5 Years	8.75	8.00
5 Years & above to 8 Years	8.75	8.00
8 Years & above to 10 Years	8.75	8.00

Non Resident Ordinary (NRO) Term Deposit rates* (Effective 07.01.2015)

Period of Deposit	RATE OF INTEREST (% PA)	
	Less than Rs. 1.00 Crore	Rs. 1.00 Crore & above
7 Days to 14 Days #	4.00	6.25
15 Days to 30 Days	4.50	6.25
31 Days to 45 Days	6.25	7.00
46 Days to 60 Days	7.00	7.75
61 Days to 90 Days	7.00	7.75
91 Days to 120 Days	7.25	8.50
121 Days to 179 Days	7.25	8.25
180 Days to 269 Days	7.75	8.50
270 Days to less than 1 Year	8.25	8.50
1 Year only	9.00	8.75
Above 1 Year to less than 2 Years	9.00	8.50
2 Years & above to less than 3 Years	9.00	8.00
3 Years & above to less than 5 Years	8.75	8.00
5 Years & above to less than 8 years	8.75	8.00
8 Years & above to 10 years	8.75	8.00

Rates are applicable only for single deposit of Rs.5.00 lakh & above

* The rates mentioned are subject to change from time to time. Please verify the rates in our Website (Link): <http://www.canarabank.com/English/Scripts/DepositAccounts.aspx>



EXCHANGE RATES FOR MAJOR CURRENCIES:

CURRENCY	Exchange Rate(INR)
USD	61.87
GBP	93.42
EUR	69.98
CAD	48.70
AUD	48.15
Bahraini Dinars	164.47
UAE Dirham	16.88
Saudi Riyals	16.49
Omani Riyals	161.03
Qatari Riyals	17.02
South African Rand (ZAR)	5.32

(TT buying rates as on 31st January 2015)

RATES ARE IN RUPEES FOR ONE UNIT OF FOREIGN CURRENCY

Please look for our next News Bulletin for further more information to make your banking experience easy and enjoyable. Your valuable feedback and suggestions are always welcome!

(E-mail: nrihub@canarabank.com; nrihelpdesk@canarabank.com)

Disclaimer clause: The contents of this news bulletin are based on information received from various sources and while compiling every effort has been made to ensure that the information is accurate and authentic. Canara Bank does not accept any responsibility for interpretation of various rules or any errors / omissions in the news bulletin.