

Ref :: SD:422/423/11/12::2023-24

28.11.2023

The Vice President BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400 001 Scrip Code: 532483	The Vice President Listing Department National Stock Exchange of India Ltd EXCHANGE PLAZA Bandra-Kurla Complex, Bandra [E] MUMBAI - 400 051 Scrip Code: CANBK
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Dear Sir/Madam,

Sub: Disclosure with regard to Subsidiary Companies

Ref: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

This is to inform the Stock Exchanges that RBI has accorded approval to the bank for divesting its shareholding (70%) in its unlisted subsidiary Canbank Factors Ltd. Bank is exploring / evaluating the procedures with regard to same. Further to inform that Canara Bank is holding 69.14 % shares in its unlisted subsidiary, Canbank Computer Services Ltd (CCSL) and proposes to buy out shares of other shareholders i.e Bank of Baroda (BOB) and DBS Bank India Ltd (DBIL). Canara Bank is also exploring transferring the credit Card and other digital product portfolio of the Bank to CCSL.

Any important milestones with regard to the above will be intimated in due course.

This is for your information and records.

Yours faithfully,

**SANTOSH KUMAR BARIK
COMPANY SECRETARY**