


<p>केनरा बैंक  Canara Bank</p> <p>HUMAN RESOURCES WING INDUSTRIAL RELATIONS SECTION HEAD OFFICE : BANGALORE-560 002</p>	<p>CIRCULAR NO.: 587 / 2016</p> <p>I N D E X : STF - 40</p> <p>D A T E : 03.11.2016 A D T E</p>
---	---

SUB: IBA GROUP MEDICAL INSURANCE POLICY : RENEWAL OF THE EXISTING POLICY AND INCLUSION OF RETIRED EMPLOYEES / SPOUSES OF DECEASED EMPLOYEES WHO RETIRED / DIED DURING THE LAST EXISTING EMPLOYEES' POLICY PERIOD I.E. 01.10.2015 TO 30.09.2016 : EXTENSION OF TIME TO OPT FOR RENEWAL.

We draw the attention of all the Retirees to our Circular No 494/2016 dated 08.09.2016 & 552/2016 dated 14.10.2016. We had called for the option letters for renewal from the retirees / spouses of retirees who are already enrolled in the earlier policy and willingness to join the policy from such eligible retirees / spouses of retirees who retired / deceased during the tenure of the existing employees' policy. The last date for submission of option was 24.10.2016.

In view of the representations from various quarters the matter was taken up with Insurance Company and they have agreed that renewal requests can be submitted and renewal premium amount to be remitted on or before 15.11.2016. In view of the above the eligible retirees for the renewal are advised as under:

1. The eligible Retirees i.e. :a) Ex employees / spouses of ex employees who are already enrolled in the earlier Insurance policy. b) Those ex employees who have retired / spouses of the ex employees who have died during the tenure of the existing employees' policy period of 01.10.2015 to 30.09.2016 and who have not already renewed policy, may exercise their option on or before 14.11.2016 for renewing the policy or for joining the policy.
2. The Retirees / spouses of deceased employees who retired / died prior to 01.10.2015 and not already opted for the last year Retirees' policy are now not eligible to opt, as the present is only a renewal of the policy.
3. In case 14.11.2016 is a holiday in any State the previous working day would be the cut off date. As such eligible retirees shall keep in mind the State Holiday while submitting the option.
4. The coverage under policy would be available only from the date & time of remittance of renewal premium to the Insurance Company.
5. As regards submission of option and e mail ids of Circles, the eligible retirees may refer above Circulars which are also placed in the Bank's web site.

All the branches / offices are requested to take note of the above and display a copy of this Circular in the Notice Board for the information of all the retirees.

C P GIRI
GENERAL MANAGER

TO: ALL BRANCHES / OFFICES OF THE BANK