


<p>केनरा बैंक  Canara Bank</p> <p>HUMAN RESOURCES WING INDUSTRIAL RELATIONS SECTION HEAD OFFICE : BANGALORE-560 002</p>	<p>CIRCULAR NO.: 494 /2019</p> <p>I N D E X : STF - 33</p> <p>D A T E : 26.09.2019 A J I R</p>
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Sub: Renewal of IBA Group Medical Insurance Scheme for Retirees for the year 2019-20

SYNOPSIS

1. Only existing retirees who are covered under the IBA Group Medical Insurance Policy for Retirees' and employees who have retired during the Serving Employees' policy period 2018-19 will be allowed to join the IBA Group Medical Insurance Policy for 2019-20. Retirees who have not joined the scheme earlier will not be allowed to join the scheme now.
2. There is an increase in premium for renewal of IBA Group Medical Insurance Scheme for the year 2019-20 for without domiciliary cover policy and Super Top up Policy.
3. There is an option to all the optees to get covered under Super Top up policy without domiciliary cover if not opted earlier, by paying additional Top-Up premium.
4. Options shall reach concerned Circle Offices on or before 10.10.2019.
5. Eligible optees shall submit their request for renewal in the required proforma to the respective circles only and maintain required balance in their accounts or else it will be treated that they are not interested for renewal.
6. Co operation of all the eligible retirees / optees is solicited in the matter for the smooth completion of the renewal process.
7. Once the premium is remitted with specific option, no option change will be allowed.
8. Existing retirees who are covered under With domiciliary (OPD) policy may switch over to Without Domiciliary cover but option to switch over to With Domiciliary (OPD) policy is not allowed.

This is for the attention of the retirees and spouses of deceased employees/ retirees who have joined the IBA Group Medical Insurance Scheme by exercising option and those Employees who have retired during the Serving Employees' Policy period of 2018-19 i.e. from 01.10.2018 to 30.09.2019.

The IBA Group Medical Insurance Policy for Retirees is due for renewal as on 01.11.2019 and now M/s United India Insurance Company has advised the premium payable for the renewal of the policy. Further, M/s United India Insurance Company has also informed that the "Super Top-Up Policy without Domiciliary Cover" has been continued as an optional on paying additional premium this year also. The retirees and spouses of deceased employees/ retirees who are renewing the policy may avail the benefit of the same, if they desire so. Also retirees those who had not opted earlier for super top policy without domiciliary cover may opt for the same, by paying the additional top up premium.

1. The details of renewal premium as communicated by M/s United India Insurance Company, is as under:-

CATEGORY	PREMIUM			
	OPTION 1 (WITHOUT DOMICILIARY TREATMENT COVERAGE)		OPTION 2 (WITH DOMICILIARY TREATMENT COVERAGE)	
For Retired clerical and Subordinate Staff (including Part Time Employees/ HKPs) & Spouses of such deceased employees / retired employees.	Premium	Rs. 21,099/-	Premium	Rs. 52,359/-
	GST @ 18 %	Rs. 3,798/-*	GST @ 18 %	Rs. 9,425/-*
	Total	Rs. 24,897/-	Total	Rs. 61,784/-
For Retired Officers & Spouses of such deceased Officers / retired officers.	Premium	Rs. 28,130/-	Premium	Rs. 69,808/-
	GST @ 18 %	Rs. 5,063/-*	GST @ 18 %	Rs. 12,565/-*
	Total	Rs. 33,193/-	Total	Rs. 82,373/-

*subject to changes as per Government norms at the time of debiting the amount.

Now, the policy will be renewed for a further period of one year i.e. from 01.11.2019 to 31.10.2020.

M/s United India Insurance Company has reiterated that “Under Option 2” domiciliary treatment expenses reimbursement is covered upto Rs.30,000/- for workman retirees and spouses of such deceased employees/ retirees with overall Sum Insured of Rs. 3,00,000/-. Similarly, for retired officers/ spouses of deceased officers / retired officers domiciliary treatment expenses reimbursement is covered upto Rs. 40,000/- with overall Sum Insured of Rs. 4,00,000/-.

2. Super Top up Policy without Domiciliary coverage

The details of premium for “Super Top Up Policy Without Domiciliary Cover” as communicated by M/s United India Insurance Company, is as under:

Category	Sum Insured under Super Top up	Premium excluding GST	GST @ 18%	Gross Premium payable per family incl. of GST @ 18%
For Retired clerical and Subordinate Staff (including Part Time Employees/ HKPs) & Spouses of such deceased employees / retired employees.	4,00,000	4,795/-	863/-	5,658/-
For Retired Officers & Spouses of such deceased Officers / retired officers.	5,00,000	5,198/-	936/-	6,134/-

The retirees and spouses of the deceased employees/ retirees who opt for “Super Top Up Policy” shall note that same will not cover Domiciliary (OPD) Treatment under any circumstances.

Further, the commencement date of the “Super Top Up Policy Without Domiciliary Cover” if opted, shall start from 1st November 2019 along with the main policy.

Retirees who are covered under existing Retirees’ Policy but not opted for super top up policy last year can join the super top up policy this year by paying the requisite premium along with renewal premium.

3. Option to switch over to “Without Domiciliary Cover”

Existing retirees and spouses of deceased employees/ retirees who are covered under “With Domiciliary (OPD) Cover” for the year 2018-19 which is expiring on 31.10.2019 are allowed to switch over to “Without Domiciliary Cover” if they desire so.

However, option to switch over to “With Domiciliary (OPD) Cover” is not available to such retirees and spouses of deceased employees/ retirees who had opted for “Without Domiciliary Cover” for the year 2018-19 which is expiring on 31.10.2019.

It shall be noted that the existing employees who retired from 01.10.2018 to 30.09.2019 / spouses of deceased employees who expired on or after 01.10.2018 were given option to exercise their option to “With Domiciliary Policy” if they so wish, at the time of paying pro-rata premium as per HO Circular 448/2019 dated 30.08.2019. Also Retirees who have not joined the IBA Group Medical Insurance Policy for Retirees by paying one month pro rata premium, can join IBA Group Medical Insurance Retirees’ Policy 2019-20 starting from 01.11.2019, by paying renewal premium.

4. Other conditions:

- a. Only existing retirees and spouses of deceased employees/ retirees, who are covered under the IBA Group Medical Insurance Policy for Retirees’ and employees who have retired during the Serving Employees’ policy period 2018-19 will be allowed to join the IBA Group Medical Insurance Policy for 2019-20. Retirees who have not joined the scheme earlier/discontinued in previous years, will not be allowed to join the scheme now.
- b. Once the options are submitted and premium is remitted there shall not be any change in option., no option change will be allowed. After 1st November 2019, in case of cancellation of policy the refund would be strictly as per cancellation clause of the Policy provided by the Insurance Company.
- c. The retirees and spouses of the deceased employees/ retirees who are covered under “**With Domiciliary Policy**” for the year 2018-19 which is expiring on 31.10.2019, and interested to renew the policy shall submit their request to the respective HRM Section, Circle Office, as per Annexure 1. The additional details for filling the spouse details where the retiree expired during the currency of the last years policy is given in the overleaf and same needs to be filled by such spouse of deceased retiree.
- d. The retirees and spouses of deceased employees / retirees who are interested to renew the policy under “**Without Domiciliary Cover**” shall submit their request as per Annexure 2. The additional details for filling the spouse details where the retiree expired during the currency of the last years policy is given in the overleaf and same needs to be filled by such spouse of deceased retiree.
- e. The retirees who have not joined the IBA Group Medical Insurance Policy for Retirees by paying one month pro rata premium as per HO Cir 448/2019 dtd 30.08.2019, and are interested to join under “**Without Domiciliary Cover**”, shall submit their request as per Annexure 3.
- f. The spouses of deceased employees / retirees, who have not joined the IBA Group Medical Insurance Policy for Retirees by paying one month pro rata premium as per HO Cir 448/2019 dtd 30.08.2019, and are interested to join under “**Without Domiciliary Cover**”, shall submit their request as per Annexure 4.

- g. The retirees who have not joined the IBA Group Medical Insurance Policy for Retirees by paying one month pro rata premium as per HO Cir 448/2019 dtd 30.08.2019, and are interested to join under **“With Domiciliary Cover”**, shall submit their request as per **Annexure 5**.
- h. The spouses of deceased employees / retirees, who have not joined the IBA Group Medical Insurance Policy for Retirees by paying one month pro rata premium as per HO Cir 448/2019 dtd 30.08.2019, and are interested to join under **“With Domiciliary Cover”**, shall submit their request as per **Annexure 6**.
- i. A separate column for opting **“Super Top Up Policy without Domiciliary Cover”** has been provided in all the above Annexures. Those who wish to opt may sign separately at the place provided for, if they wish to opt for Super Top up cover. If the same is not signed, it will be treated that the retiree / spouse of deceased employee/retiree is not interested for opting **“Super Top Up Policy without Domiciliary Cover”**.
- j. **The last date of receipt of option as per applicable Annexures shall be 10.10.2019. As such it shall be ensured that the option letters shall reach concerned HRM Section, Circle Office on or before 10.10.2019. The e-mail IDs of HRM Sections is enclosed as an annexure to the Circular.**
- k. The request as per applicable Annexures shall be submitted to the HRM Section of Circle Office either personally / through post / courier only **and shall not be submitted to any other office/ branch. It may be noted that Bank shall not be responsible for the requests, if any, received after 10.10.2019 or submitted, at any other branch / office other than HRM Section of the concerned Circle Office.**
- l. Further, it is advised that retirees / spouses shall use the proper formats as indicated above. The duly signed Annexure may also be forwarded through mail by scanning in PDF format to the email ids of respective Circles given in the overleaf.*
- m. In case the retirees and spouses of deceased employees/ retirees who do not submit the option for the renewal of the policy for the year 2019-20, it shall be presumed that they are not interested in renewing the policy and as such the Bank shall not be held responsible under any circumstances for the lapse of Insurance Policy.
- n. It may also be noted that the retirees and spouses of deceased employees/ retirees who opt for renewal shall maintain sufficient balance in their account (registered while opting for the policy). If sufficient Balance is not maintained in the account it shall be presumed that such retirees are not interested in renewal of the policy and the Bank shall not be held responsible under any circumstances for the lapse of Insurance Policy.
- o. The terms, conditions & continuation of the scheme shall also be subject to Industry Level decision and the clarification/ interpretation of various terms and conditions of the scheme shall be strictly as communicated by the IBA/Insurance Company and the retirees shall be bound by the same and Bank will not be responsible for the same in any manner.

L V R PRASAD
GENERAL MANAGER

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